

Registered Number: 12318527
England and Wales

RKS SUPERSTORES LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 02 June 2020

End date: 30 November 2020

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RKS SUPERSTORES LIMITED
Company Information
For the period ended 30 November 2020

Director	KOMALA SWARNASINGAM
Registered Number	12318527
Registered Office	240 GROVE LANE HANDSWORTH BIRMINGHAM WEST MIDLANDS B20 2EY
Accountants	RAGAVAN AND CO LTD CHARTERED CERTIFIED ACCOUNTANTS 240 GROVE LANE BIRMINGHAM WEST MIDLANDS B20 2EY
Bankers	LLOYDS BANK PLC

RKS SUPERSTORES LIMITED
Director's Report
For the period ended 30 November 2020

The directors present their annual report and the financial statements for the year ended 30 November 2020.

Principal activities

Principal activity of the company during the financial period was retail convenience store.

Director

The director who served the company throughout the period was as follows:

Shares

KOMALA SWARNASINGAM	10.00
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Statement of director's responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

KOMALA SWARNASINGAM
Director

Date approved: 18 August 2021

RKS SUPERSTORES LIMITED
Accountants' Report
For the period ended 30 November 2020

Accountants report

You consider that the company is exempt from an audit for the year ended 30 November 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

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RAGAVAN AND CO LTD
CHARTERED CERTIFIED ACCOUNTANTS
240 GROVE LANE
BIRMINGHAM
WEST MIDLANDS
B20 2EY
18 August 2021

RKS SUPERSTORES LIMITED
Statement of Financial Position
As at 30 November 2020

	Notes	2020 £
Fixed assets		
Intangible fixed assets	3	15,000
		15,000
Current assets		
Stocks	4	17,145
Debtors	5	5,000
Cash at bank and in hand		2,240
		24,385
Creditors: amount falling due within one year	6	(2,984)
Net current assets		21,401
Total assets less current liabilities		36,401
Creditors: amount falling due after more than one year	7	(42,800)
Defined benefit pension scheme asset/liability		(834)
Net liabilities		(7,233)
Capital and reserves		
Called up share capital	8	10
Profit and loss account		(7,243)
Shareholders funds		(7,233)

For the period ended 30 November 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 18 August 2021 and were signed by:

KOMALA SWARNASINGAM
Director

RKS SUPERSTORES LIMITED
Statement of Changes in Equity
For the period ended 30 November 2020

	Equity share capital	Retained Earnings	Total
	£	£	£
At 02 June 2020			-
Profit for the period		(7,243)	(7,243)
Total comprehensive income for the period	-	(7,243)	(7,243)
Shares issued	10		10
Total investments by and distributions to owners	10	-	10
At 30 November 2020	10	(7,243)	(7,233)

RKS SUPERSTORES LIMITED
Notes to the Financial Statements
For the period ended 30 November 2020

General Information

RKS SUPERSTORES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 12318527, registration address 240 GROVE LANE, HANDSWORTH, BIRMINGHAM, WEST MIDLANDS, B20 2EY

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the period was 2.

3. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 02 June 2020	-	-
Additions	15,000	15,000
Disposals	-	-
At 30 November 2020	15,000	15,000
Amortisation		
At 02 June 2020	-	-
Charge for period	-	-
On disposals	-	-
At 30 November 2020	-	-
Net book values		
At 30 November 2020	15,000	15,000
At 01 June 2020	-	-

4. Stocks

	2020 £
Stocks	17,145
	<u>17,145</u>

5. Debtors: amounts falling due within one year

	2020 £
Prepayments & Accrued Income	5,000
	<u>5,000</u>

6. Creditors: amount falling due within one year

	2020 £
Trade Creditors	(467)
PAYE & Social Security	14
Accrued Expenses	600
VAT	2,837
	<u>2,984</u>

7. Creditors: amount falling due after more than one year

	2020 £
Bank Loans & Overdrafts (secured)	10,000
Directors' Loan Accounts	32,800
	<u>42,800</u>

8. Share Capital

Allotted, called up and fully paid	2020
	£
10 Class A shares of £1.00 each	10
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	10
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