

**Unaudited Financial Statements**  
**for the Period**  
**13 November 2019 to 30 November 2020**  
**for**  
**Highflow Mechanical Ltd**

**SADLER FOGARTY SERVICES LTD**  
T/AS Sadler Davies & Co  
Chartered Accountants  
3 Enterprise House  
8 Essex Road  
Dartford  
Kent  
DA1 2AU

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for the Period 13 November 2019 to 30 November 2020**

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**Company Information  
for the Period 13 November 2019 to 30 November 2020**

**DIRECTOR:** G J Double

**REGISTERED OFFICE:** 3 Enterprise House  
8 Essex Road  
Dartford  
Kent  
DA1 2AU

**REGISTERED NUMBER:** 12312998 (England and Wales)

**ACCOUNTANTS:** SADLER FOGARTY SERVICES LTD  
T/AS Sadler Davies & Co  
Chartered Accountants  
3 Enterprise House  
8 Essex Road  
Dartford  
Kent  
DA1 2AU

**Highflow Mechanical Ltd (Registered number: 12312998)**

**Balance Sheet  
30 November 2020**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		<b>24,970</b>
<b>CURRENT ASSETS</b>			
Debtors	5	<b>156,107</b>	
Cash at bank		<b>88,328</b>	
		<b>244,435</b>	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<b>165,465</b>	
<b>NET CURRENT ASSETS</b>			<b>78,970</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>103,940</b>
<b>PROVISIONS FOR LIABILITIES</b>	7		<b>3,699</b>
<b>NET ASSETS</b>			<b>100,241</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8		<b>100</b>
Retained earnings	9		<b>100,141</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>100,241</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Highflow Mechanical Ltd (Registered number: 12312998)**

**Balance Sheet - continued**  
**30 November 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 January 2021 and were signed by:

G J Double - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Period 13 November 2019 to 30 November 2020**

**1. STATUTORY INFORMATION**

Highflow Mechanical Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2.

**Notes to the Financial Statements - continued  
for the Period 13 November 2019 to 30 November 2020**

**4. TANGIBLE FIXED ASSETS**

**Plant and  
machinery  
etc  
£**

**COST**

Additions

31,213

At 30 November 2020

31,213

**DEPRECIATION**

Charge for period

6,243

At 30 November 2020

6,243

**NET BOOK VALUE**

At 30 November 2020

24,970

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**£**

Trade debtors

119,394

Other debtors

36,713

156,107

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**£**

Trade creditors

29,769

Taxation and social security

67,234

Other creditors

68,462

165,465

**7. PROVISIONS FOR LIABILITIES**

**£**

Deferred tax

Accelerated capital allowances

3,699

**Notes to the Financial Statements - continued  
for the Period 13 November 2019 to 30 November 2020**

**7. PROVISIONS FOR LIABILITIES - continued**

	<b>Deferred tax £</b>
Charge to Statement of Income and Retained Earnings during period	<u>3,699</u>
Balance at 30 November 2020	<u>3,699</u>

**8. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value: £1</b>	<b>£</b>
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

**9. RESERVES**

	<b>Retained earnings £</b>
Profit for the period	<u>140,141</u>
Dividends	<u>(40,000)</u>
At 30 November 2020	<u>100,141</u>



**Director's Responsibilities Statement  
on the Unaudited Financial Statements of  
Highflow Mechanical Ltd**

**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

I confirm that as a director I have met my duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2020 and of its profit for that period in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

G J Double - Director

19 January 2021

## **Independent Chartered Accountants' Review Report to the Director of Highflow Mechanical Ltd**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

We have reviewed the financial statements of Highflow Mechanical Ltd for the period ended 30 November 2020, which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes 1 to 12. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's director in accordance with the terms of our engagement letter dated 10 February 2020. Our review has been undertaken so that we might state to the director those matters that we have agreed with him in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work, for this report or the conclusions we have formed.

### **Director's responsibility for the financial statements**

As explained more fully in the Director's Responsibilities Statement set out on page eleven, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

### **Accountants' responsibility**

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

### **Scope of the assurance review**

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

## **Independent Chartered Accountants' Review Report to the Director of Highflow Mechanical Ltd**

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 30 November 2020 and of its profit for the period then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- in accordance with the requirements of the Companies Act 2006.

SADLER FOGARTY SERVICES LTD  
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19 January 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.