

**FIRST PHASE IT LTD  
UNAUDITED ACCOUNTS  
FOR THE PERIOD FROM 1 DECEMBER 2019 TO 31 MARCH 2021**

**FIRST PHASE IT LTD**  
**UNAUDITED ACCOUNTS**  
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**FIRST PHASE IT LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 1 DECEMBER 2019 TO 31 MARCH 2021**

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<b>Directors</b>	David Jones Adam Ramsey
<b>Company Number</b>	12311831 (England and Wales)
<b>Registered Office</b>	Dalton House Chester Street Wrexham LL13 8AH
<b>Accountants</b>	Victoria Davies MAAT Affordable Accountancy Quarry Brow Gresford Wrexham LL12 8SJ

**FIRST PHASE IT LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £
<b>Fixed assets</b>		
Tangible assets	4	925
<b>Current assets</b>		
Debtors	5	15,934
Cash at bank and in hand		9,447
		<u>25,381</u>
<b>Creditors: amounts falling due within one year</b>	6	(7,696)
<b>Net current assets</b>		<u>17,685</u>
<b>Net assets</b>		<u>18,610</u>
<b>Capital and reserves</b>		
Profit and loss account		<u>18,610</u>
<b>Shareholders' funds</b>		<u>18,610</u>

For the period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 13 August 2021 and were signed on its behalf by

David Jones  
Director

Company Registration No. 12311831

**FIRST PHASE IT LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 1 DECEMBER 2019 TO 31 MARCH 2021**

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**1 Statutory information**

First Phase IT Ltd is a private company, limited by shares, registered in England and Wales, registration number 12311831. The registered office is Dalton House, Chester Street, Wrexham, LL13 8AH.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20% reducing balance
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**4 Tangible fixed assets**

	<b>Computer equipment</b>
	<b>£</b>
<b>Cost or valuation</b>	At cost
At 1 December 2019	-
Additions	925
At 31 March 2021	925
<b>Depreciation</b>	
At 31 March 2021	-
<b>Net book value</b>	
At 31 March 2021	925

**5 Debtors: amounts falling due within one year**

	<b>2021</b>
	<b>£</b>
Trade debtors	15,934

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**NOTES TO THE ACCOUNTS**  
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<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>
	<b>£</b>
VAT	1,098
Trade creditors	258
Taxes and social security	4,148
Loans from directors	1,472
Accruals	720
	<hr/>
	7,696
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**7 Average number of employees**

During the period the average number of employees was 0.

