

**FIRST PHASE IT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

FIRST PHASE IT LTD
UNAUDITED ACCOUNTS
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FIRST PHASE IT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Director	David Jones
Company Number	12311831 (England and Wales)
Registered Office	Dalton House Chester Street Wrexham LL13 8AH
Accountants	Victoria Davies MAAT Affordable Accountancy Quarry Brow Gresford Wrexham LL12 8SJ

FIRST PHASE IT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	925	925
Current assets			
Debtors	5	14,846	15,934
Cash at bank and in hand		4,154	9,447
		<u>19,000</u>	<u>25,381</u>
Creditors: amounts falling due within one year	<u>6</u>	(12,537)	(7,696)
Net current assets		<u>6,463</u>	<u>17,685</u>
Net assets		<u>7,388</u>	<u>18,610</u>
Capital and reserves			
Profit and loss account		7,388	18,610
Shareholders' funds		<u>7,388</u>	<u>18,610</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 December 2022 and were signed on its behalf by

David Jones
Director

Company Registration No. 12311831

FIRST PHASE IT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

First Phase IT Ltd is a private company, limited by shares, registered in England and Wales, registration number 12311831. The registered office is Dalton House, Chester Street, Wrexham, LL13 8AH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20% reducing balance
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4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2021	925
At 31 March 2022	925
Depreciation	
At 31 March 2022	-
Net book value	
At 31 March 2022	925
At 31 March 2021	925

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	14,846	15,934

FIRST PHASE IT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	4,757	1,098
Trade creditors	3,727	258
Taxes and social security	13,277	4,148
Loans from directors	(9,224)	1,472
Accruals	-	720
	<hr/>	<hr/>
	12,537	7,696
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7 Average number of employees

During the year the average number of employees was 0 (2021: 0).

