

COMPANY REGISTRATION NUMBER: 12311248

PG SUPPORT SERVICES LTD

Filleted Unaudited Financial Statements

7 April 2021

PG SUPPORT SERVICES LTD

Statement of Financial Position

7 April 2021

		7 Apr 21
	Note	£
Fixed assets		
Tangible assets	4	550
Current assets		
Debtors	5	4,907
Cash at bank and in hand		23,606

		28,513
Creditors: amounts falling due within one year	6	19,848

Net current assets		8,665

Total assets less current liabilities		9,215

Net assets		9,215

Capital and reserves		
Called up share capital		1
Profit and loss account		9,214

Shareholders funds		9,215

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 7 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

PG SUPPORT SERVICES LTD

Statement of Financial Position *(continued)*

7 April 2021

These financial statements were approved by the board of directors and authorised for issue on 12 October 2021 , and are signed on behalf of the board by:

Mr P Gannon

Director

Company registration number: 12311248

PG SUPPORT SERVICES LTD

Notes to the Financial Statements

Period from 11 November 2019 to 7 April 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hallswelle House, 1 Hallswelle Road, London, NW110DH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Tangible assets

	Equipment
	£
Cost	
At 11 November 2019	—
Additions	825

At 7 April 2021	825

Depreciation	
At 11 November 2019	—
Charge for the period	275

At 7 April 2021	275

Carrying amount	
At 7 April 2021	550

5. Debtors

	7 Apr 21
	£
Other debtors	4,907

6. Creditors: amounts falling due within one year

	7 Apr 21
	£
Corporation tax	10,829
Other creditors	9,019

	19,848

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.