

Registered number
12307817

Swindon Electrical Limited

Report and Accounts

30 November 2022

Swindon Electrical Limited**Registered number: 12307817****Directors' Report**

The directors present their report and accounts for the year ended 30 November 2022.

Principal activities

The company's principal activity during the year continued to be Electrical Services ...

Directors

The following persons served as directors during the year:

Mr Dominic Gowland

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 11 April 2023 and signed on its behalf.

Mr Dominic Gowland

Director

Swindon Electrical Limited

Accountants' Report

Accountants' report to the directors of Swindon Electrical Limited

You consider that the company is exempt from an audit for the year ended 30 November 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

SAD Accountants Limited

Accountants

9 Dart Avenue

Swindon

SN25 3LB

11 April 2023

Swindon Electrical Limited
Profit and Loss Account
for the year ended 30 November 2022

	2022	2021
	£	£
Turnover	91,448	94,871
Cost of sales	(66,811)	(50,494)
Gross profit	<u>24,637</u>	<u>44,377</u>
Administrative expenses	(42,968)	(38,371)
Operating (loss)/profit	<u>(18,331)</u>	<u>6,006</u>
(Loss)/profit before taxation	<u>(18,331)</u>	<u>6,006</u>
Tax on (loss)/profit	-	-
(Loss)/profit for the financial year	<u><u>(18,331)</u></u>	<u><u>6,006</u></u>

Swindon Electrical Limited**Registered number:** 12307817**Balance Sheet****as at 30 November 2022**

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	3	12,693	4,014
Current assets			
Cash at bank and in hand		400	2,214
Creditors: amounts falling due within one year	4	(20,641)	(5,565)
Net current liabilities		<u>(20,241)</u>	<u>(3,351)</u>
Total assets less current liabilities		<u>(7,548)</u>	<u>663</u>
Creditors: amounts falling due after more than one year	5	(21,511)	(9,391)
Net liabilities		<u>(29,059)</u>	<u>(8,728)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(29,060)	(8,729)
Shareholders' funds		<u>(29,059)</u>	<u>(8,728)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Dominic Gowland
Director

Approved by the board on 11 April 2023

Swindon Electrical Limited
Statement of Changes in Equity
for the year ended 30 November 2022

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 December 2020	1	-	-	(9,735)	(9,734)
Profit for the financial year	_____	_____	_____	6,006	6,006
Dividends	_____	_____	_____	(5,000)	(5,000)
At 30 November 2021	<u>1</u>	<u>-</u>	<u>-</u>	<u>(8,729)</u>	<u>(8,728)</u>
At 1 December 2021	1	-	-	(8,729)	(8,728)
Loss for the financial year	_____	_____	_____	(18,331)	(18,331)
Dividends	_____	_____	_____	(2,000)	(2,000)
At 30 November 2022	<u>1</u>	<u>-</u>	<u>-</u>	<u>(29,060)</u>	<u>(29,059)</u>

Swindon Electrical Limited
Notes to the Accounts
for the year ended 30 November 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective

interest method.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>0</u>

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 December 2021	5,827	10,500	16,327
Additions	<u>1,281</u>	<u>10,185</u>	<u>11,466</u>
At 30 November 2022	<u>7,108</u>	<u>20,685</u>	<u>27,793</u>
Depreciation			
At 1 December 2021	1,813	10,500	12,313
Charge for the year	<u>954</u>	<u>1,833</u>	<u>2,787</u>
At 30 November 2022	<u>2,767</u>	<u>12,333</u>	<u>15,100</u>
Net book value			
At 30 November 2022	<u>4,341</u>	<u>8,352</u>	<u>12,693</u>
At 30 November 2021	4,014	-	4,014

4 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxation and social security costs	1,943	-
Other creditors	<u>18,698</u>	<u>5,565</u>
	<u>20,641</u>	<u>5,565</u>

5 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	8,503	9,391
Obligations under finance lease and hire purchase contracts	11,922	-
Other creditors	<u>1,086</u>	<u>-</u>
	<u>21,511</u>	<u>9,391</u>

6 Other information

Swindon Electrical Limited is a private company limited by shares and incorporated in England.

Its registered office is:

43 Olive Grove

Swindon

SN25 3DB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.