

**PSK METONYM SYSTEMS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

PSK METONYM SYSTEMS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Statement of financial position</u>	<u>3</u>
<u>Notes to the accounts</u>	<u>4</u>

PSK METONYM SYSTEMS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	1,111	-
Current assets			
Debtors	5	3,301	20,821
Cash at bank and in hand		13,875	1,232
		<u>17,176</u>	<u>22,053</u>
Creditors: amounts falling due within one year	<u>6</u>	(11,175)	7,056
Net current assets		<u>6,001</u>	<u>29,109</u>
Total assets less current liabilities		7,112	29,109
Creditors: amounts falling due after more than one year	<u>7</u>	(17,254)	(22,496)
Net (liabilities)/assets		<u>(10,142)</u>	<u>6,613</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(10,242)	6,513
Shareholders' funds		<u>(10,142)</u>	<u>6,613</u>

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 May 2023 and were signed on its behalf by

Mr Prabhukumanan Ramachandran
Director

Company Registration No. 12295399

PSK METONYM SYSTEMS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Statutory information

PSK Metonym Systems Ltd is a private company, limited by shares, registered in England and Wales, registration number 12295399. The registered office is Lp-2, Ceme Campus, Marsh Way, Rainham, RM13 8EU, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25%
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4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 December 2021	-
Additions	1,481
At 30 November 2022	1,481
Depreciation	
Charge for the year	370
At 30 November 2022	370
Net book value	
At 30 November 2022	1,111

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	3,301	20,821

PSK METONYM SYSTEMS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	879	7,708
Taxes and social security	21,016	5,448
Other creditors	(10,720)	(20,212)
	<u>11,175</u>	<u>(7,056)</u>

7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	17,254	22,496

8 Average number of employees

During the year the average number of employees was 1 (2021: 1).

