

**OBIANO EXPRESS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

OBIANO EXPRESS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

Director	Chidi Henry Obiano
Company Number	12256664 (England and Wales)
Registered Office	APARTMENT 27, ROATH HOUSE CARDIFF CF11 0LE WALES
Accountants	Faire Services Limited Certified Accountants 50 Northover Road Bristol BS9 3LJ

OBIANO EXPRESS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	773	943
Current assets			
Debtors	5	11,772	5,013
Cash at bank and in hand		1,408	1,415
		<u>13,180</u>	<u>6,428</u>
Creditors: amounts falling due within one year	<u>6</u>	(9,757)	(5,777)
Net current assets		<u>3,423</u>	<u>651</u>
Net assets		<u>4,196</u>	<u>1,594</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		4,195	1,593
Shareholders' funds		<u>4,196</u>	<u>1,594</u>

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 February 2022 and were signed on its behalf by

Chidi Henry Obiano
Director

Company Registration No. 12256664

OBIANO EXPRESS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1 Statutory information

OBIANO EXPRESS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 12256664. The registered office is APARTMENT 27, ROATH HOUSE, CARDIFF, CF11 0LE, WALES.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	18%
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4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 November 2020	1,150
At 31 October 2021	1,150
Depreciation	
At 1 November 2020	207
Charge for the year	170
At 31 October 2021	377
Net book value	
At 31 October 2021	773
At 31 October 2020	943

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Other debtors	11,772	5,013

OBIANO EXPRESS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Taxes and social security	9,186	5,069
Accruals	571	708
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	9,757	5,777
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7 Average number of employees

During the year the average number of employees was 1 (2020: 1).

