

Company registration number 12236494 (England and Wales)

HAMX GAS TECHNOLOGIES LIMITED

Unaudited financial statements

For the year ended 31 December 2022

Pages for filing with registrar

HAMX GAS TECHNOLOGIES LIMITED

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HAMX GAS TECHNOLOGIES LIMITED

STATEMENT OF FINANCIAL POSITION

As at 31 December 2022

	Notes	£	2022 £	£	2021 £
Non-current assets					
Investments	3		737,338		685,061
Current assets					
Trade and other receivables	4	471		-	
Cash and cash equivalents		9,461		9,275	
		9,932		9,275	
Current liabilities	5	(4,826)		(2,166)	
Net current assets			5,106		7,109
Total assets less current liabilities			742,444		692,170
Non-current liabilities	6		(745,428)		(692,424)
Net liabilities			(2,984)		(254)
Equity					
Called up share capital			100		100
Share premium account			9,900		9,900
Retained earnings			(12,984)		(10,254)
Total equity			(2,984)		(254)

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 20 February 2024 and are signed on its behalf by:

L E Molke
Director

Company Registration No. 12236494

HAMX GAS TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1 Accounting policies

Company information

HamX Gas Technologies Limited is a private company limited by shares incorporated in England and Wales. The registered office is Connect House, 133-137 Alexandra Road, Wimbledon, London, SW19 7JY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Going concern

At the time of approving the financial statements, the directors have undertaken an assessment of the adequacy of the resources available to the company, and the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and, accordingly, continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Non-current investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HAMX GAS TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

1.6 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (2021 - 0).

3 Fixed asset investments

	2022	2021
	£	£
Shares in group undertakings and participating interests	2,148	2,148
Loans to group undertakings and participating interests	735,190	682,913
	<u>737,338</u>	<u>685,061</u>

HAMX GAS TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2022

3 Fixed asset investments (Continued)

Movements in non-current investments

	Shares in subsidiaries £	Loans to subsidiaries £	Total £
Cost or valuation			
At 1 January 2022	2,148	682,913	685,061
Additions	-	14,416	14,416
Exchange adjustments	-	37,861	37,861
	<u>2,148</u>	<u>735,190</u>	<u>737,338</u>
At 31 December 2022	2,148	735,190	737,338
Carrying amount			
At 31 December 2022	<u>2,148</u>	<u>735,190</u>	<u>737,338</u>
At 31 December 2021	<u>2,148</u>	<u>682,913</u>	<u>685,061</u>

4 Trade and other receivables

	2022 £	2021 £
Amounts falling due within one year:		
Other receivables	471	-
	<u>471</u>	<u>-</u>

5 Current liabilities

	2022 £	2021 £
Amounts owed to group undertakings	2,826	-
Other payables	2,000	2,166
	<u>4,826</u>	<u>2,166</u>

6 Non-current liabilities

	2022 £	2021 £
Amounts owed to group undertakings	745,428	-
Other payables	-	692,424
	<u>745,428</u>	<u>692,424</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.