

REGISTERED NUMBER: 12224736 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2022

for

STONEBRIDGE COMMUNITY LIVING LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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STONEBRIDGE COMMUNITY LIVING LIMITED

**Company Information
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

DIRECTORS:

Dr T Atolagbe
Ms E Endeley

REGISTERED OFFICE:

68 Little Heath
London
United Kingdom
SE7 8BH

REGISTERED NUMBER:

12224736 (England and Wales)

ACCOUNTANTS:

Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

STONEBRIDGE COMMUNITY LIVING LIMITED (REGISTERED NUMBER: 12224736)

**Balance Sheet
30 SEPTEMBER 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		930,840		-
CURRENT ASSETS					
Debtors	5	185,030		-	
Cash at bank and in hand		<u>41,393</u>		<u>10,000</u>	
		226,423		10,000	
CREDITORS					
Amounts falling due within one year	6	<u>390,749</u>		-	
NET CURRENT (LIABILITIES)/ASSETS			<u>(164,326)</u>		<u>10,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			766,514		10,000
CREDITORS					
Amounts falling due after more than one year	7		<u>578,621</u>		-
NET ASSETS			<u>187,893</u>		<u>10,000</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings	8		<u>177,893</u>		-
			<u>187,893</u>		<u>10,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 February 2023 and were signed on its behalf by:

Dr T Atolagbc - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. **STATUTORY INFORMATION**

Stonebridge Community Living Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. TANGIBLE FIXED ASSETS		Land and buildings £
COST		
Additions		930,840
At 30 September 2022		<u>930,840</u>
NET BOOK VALUE		
At 30 September 2022		<u><u>930,840</u></u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
Trade debtors	183,330	-
Other debtors	<u>1,700</u>	<u>-</u>
	<u><u>185,030</u></u>	<u><u>-</u></u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
Taxation and social security	41,728	-
Other creditors	<u>349,021</u>	<u>-</u>
	<u><u>390,749</u></u>	<u><u>-</u></u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2022	2021
	£	£
Other creditors	<u>578,621</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>578,621</u>	<u>-</u>
8. RESERVES		
		Retained earnings £
Profit for the year		<u>177,893</u>
At 30 September 2022		<u><u>177,893</u></u>

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

9. RELATED PARTY DISCLOSURES

Cognithan Limited (where Dr T Atolagbe is a director and shareholder of)

During the year, Stonebridge Community Living Limited was loaned £339,284 from Cognithan Limited.
As at year end, the amount owed to Cognithan Limited is £339,284.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Dr T Atolagbe.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.