

Registered number

12209707

Dragon Gas & Electrics Limited

Filleted Accounts

30 September 2020

Dragon Gas & Electrics Limited**Registered number:** 12209707**Balance Sheet****as at 30 September 2020**

	Notes	2020 £
Fixed assets		
Tangible assets	3	1,617
Current assets		
Cash at bank and in hand		151
Creditors: amounts falling due within one year	4	(8,497)
Net current liabilities		<u>(8,346)</u>
Net liabilities		<u><u>(6,729)</u></u>
Capital and reserves		
Called up share capital		2
Profit and loss account		(6,731)
Shareholders' funds		<u><u>(6,729)</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G Howgate

Director

Approved by the board on 10 May 2021

Dragon Gas & Electrics Limited
Notes to the Accounts
for the year ended 30 September 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery over 5 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

2020

Number

Average number of persons employed by the company

1

3 Tangible fixed assets

**Plant and
machinery etc**

£

Cost

Additions

1,961

At 30 September 2020

1,961

Depreciation

Charge for the year

344

At 30 September 2020

344

Net book value

At 30 September 2020

1,617

4 Creditors: amounts falling due within one year

2020

£

Other creditors

8,497

5 Other information

Dragon Gas & Electrics Limited is a private company limited by shares and incorporated in England. Its registered office is:

3 Bramble Rise

Penarth

Vale of Glamorgan , Wales

CF64.2RE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.