

FIFTY HIGH STREET LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	3
<u>Statement of financial position</u>	4
<u>Notes to the accounts</u>	5

FIFTY HIGH STREET LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Director	Sam Walton
Company Number	12198222 (England and Wales)
Registered Office	The Wisp 8 Patwell Street Bruton Somerset BA10 0EQ
Accountants	Cone Accounting Limited 85 Great Portland Street First Floor London W1W 7LT

FIFTY HIGH STREET LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

	Notes	2021 £	2020 £
Current assets			
Inventories	4	6,431	1,750
Debtors	5	6,132	-
Cash at bank and in hand		684	9,108
		13,247	10,858
Creditors: amounts falling due within one year	6	(11,248)	(4,604)
Net current assets		1,999	6,254
Net assets		1,999	6,254
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		1,998	6,253
Shareholders' funds		1,999	6,254

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 7 February 2022 and were signed on its behalf by

Sam Walton
Director

Company Registration No. 12198222

FIFTY HIGH STREET LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Statutory information

Fifty High Street Limited is a private company, limited by shares, registered in England and Wales, registration number 12198222. The registered office is The Wisp, 8 Patwell Street, Bruton, Somerset, BA10 0EQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

4 Inventories

	2021	2020
	£	£
Finished goods	6,431	1,750
	6,431	1,750
	6,431	1,750

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	6,132	-
	6,132	-
	6,132	-

FIFTY HIGH STREET LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
VAT	4,860	1,558
Trade creditors	1,756	-
Taxes and social security	1,532	1,517
Other creditors	2,840	45
Loans from directors	260	260
Accruals	-	1,224
	11,248	4,604
	11,248	4,604

7 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	1	1

8 Average number of employees

During the year the average number of employees was 2 (2020: 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.