

LIQ14

Notice of final account prior to dissolution in CVL



For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number 1 2 1 7 6 4 4 4

Company name in full Dyare Ltd

→ **Filling in this form**

Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Andrew David

Surname Haslam

3 Liquidator's address

Building name/number Suite 5, 2nd Floor

Street Bulman House

Post town Regent Centre

County/Region Newcastle Upon Tyne

Postcode N E 3 3 L S

Country

4 Liquidator's name ①

Full forename(s) Antonya

Surname Allison

① **Other liquidator**

Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number Suite 5, 2nd Floor

Street Bulman House

Post town Regent Centre

County/Region Newcastle Upon Tyne

Postcode N E 3 3 L S

Country

② **Other liquidator**

Use this section to tell us about another liquidator.

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6 Liquidator's release

Tick if one or more creditors objected to liquidator's release.

:

7 Final account

I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d2 ^d2

^m0 ^m3

^y2 ^y0 ^y2 ^y4

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Gill Sutherst**

Company name **FRP Advisory Trading Limited**

Address **Suite 5, 2nd Floor**

Bulman House

Post town **Regent Centre**

County/Region **Newcastle Upon Tyne**

Postcode **N E 3 3 L S**

Country

DX **cp.newcastle@frpadvisory.com**

Telephone **0191 605 3737**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In the matter of the Insolvency Act 1986

Company number: 12176444

Dyare Ltd t/a Pasha Pizza (IN LIQUIDATION)

**NOTICE TO ACCOMPANY LIQUIDATORS' FINAL ACCOUNT AND INFORMATION TO CREDITORS
PURSUANT TO SECTION 106 OF THE INSOLVENCY ACT 1986 AND RULE 6.28 OF THE
INSOLVENCY (ENGLAND AND WALES) RULES 2016**

The affairs of the above company are now fully wound up.

Please note the following information regarding:

- Creditors' right to request further information;
- Creditors' right to challenge the Liquidators' remuneration and expenses;
- Creditors' right to object to the release of the Liquidators; and
- The Liquidators' vacation of office and release.

These are explained in greater detail below.

Right to request further information

The following may make a written request to the Liquidators for further information about remuneration or expenses:

- A secured creditor, or
- An unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
- Any unsecured creditor with the permission of the court.

Any request or application for permission must be made within 21 days of receipt of this report.

Right to challenge Liquidators' remuneration and expenses

Creditors may make an application to the court on the grounds that:

- the remuneration charged by the Liquidators is in all the circumstances excessive, or
- the basis fixed for the Liquidators' remuneration is inappropriate, or
- the expenses incurred by the Liquidators are in all the circumstances excessive.

The following may make such an application:

- A secured creditor, or
- An unsecured creditor with either:
 - the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - the permission of the court.

The application must be made no later than eight weeks after receipt by the applicant of the report in which the remuneration and expenses are first disclosed.

Right to object to the release of the Liquidators


A creditor may object to the release of the liquidator by giving notice in writing to the liquidator before the later of:

- eight weeks after delivery of this notice, or
- if any request for further information or any application to the court has been made, when that request or application is finally determined.

Liquidators' vacation of office and release

The Liquidators will vacate office on sending to the Registrar of Companies a copy of the attached account and a statement of whether any of the company's creditors have objected to the liquidator's release. The Liquidators must do this within 7 days beginning with the last day of the period within which creditors may object to the release.

The Liquidators will be released at the same time as vacating office unless any of the creditors have objected to the release. If any creditor objects to the release, the Liquidators will be released at a time determined by the Secretary of State.

Signed:  _____

Dated: 23 January 2024

Andrew D Haslam

Joint Liquidator

Licensed in the United Kingdom by the Institute of Chartered Accountants in England & Wales and bound by the Insolvency Code of Ethics

Email address: cp.newcastle@frpadvisory.com

Address: Suite 5, 2nd Floor, Bulman House, Regent Centre, Newcastle Upon Tyne , NE3 3LS

FRP

Dyare Ltd t/a Pasha Pizza (In Liquidation) ("THE COMPANY")

The Liquidator's Final Account pursuant to section 106 of the Insolvency Act
1986 and The Insolvency Rules

23 January 2024

Contents and abbreviations



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2.	Final outcome for the creditors
3.	Liquidator's remuneration, disbursements and expenses
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B.	Liquidator's receipts & payments account for the Period
C.	A schedule of work
D.	Details of the Liquidator's disbursements for the Period
E.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

The Company	Dyare Ltd t/a Pasha Pizza (In Liquidation)
FRP	FRP Advisory Trading Limited
HMRC	HM Revenue & Customs
The Liquidator(s)	Andrew David Haslam and Antonya Allison of FRP Advisory Trading Limited
The Period	The reporting period 12/04/2023 – 22/01/2024
QFCH	Qualifying floating charge holder.
SIP	Statement of Insolvency Practice
DLA	Directors Loan Account

1. Overview of the liquidation

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Introduction

Following my appointment as Liquidator of the Company on 12 April 2023 I set out herein my final account of the liquidation and confirm that the affairs of the Company are now fully wound up. This report provides an overview of the liquidation and details work done and expenses incurred during the period since my date of appointment to date.

Following my appointment, I wrote to creditors on 21 April 2023 notifying creditors of my appointment and to set out a summary of the information I had regarding the Company's assets and liabilities and the likely anticipated outcome for creditors.

Work undertaken by the Liquidator(s) during the Period.

A schedule of work undertaken during the Period is attached at **Appendix C**.

I can confirm that no work has been subcontracted to third parties.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing the transactions for the Period since my appointment as Liquidator, together with the costs and expenses in dealing with this liquidation which are further discussed in section 3 below.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency.

No payments have been made to associates without the prior approval of creditors as required by SIP9.

As shown on the account assets including the DLA shown in the Statement of Affairs with an estimated value of Uncertain proved to be unrealisable.

Further details of the conduct of my investigations are set out in the schedule of work attached.

There were insufficient funds available to make a distribution to creditors. The final outcome for creditors is set out in section 2 below.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by me in my capacity as Liquidator against any party which could result in a benefit to the estate. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached.

I can confirm that no further investigations or actions are required, and my investigations have now been finalised.

2. Final outcome for the creditors

The final outcome for creditors is set out below:

Outcome for secured creditors

There are no secured creditors in this matter.

Preferential Creditors

There are no preferential creditors in this matter.

Secondary Preferential Creditors

From 1 December 2020 HMRC ranks as a secondary preferential creditor in respect of the following:

VAT
PAYE (including student loan repayments)
Construction Industry Scheme deductions
Employees' NI contributions

The Company was not VAT registered.

An amount of £2.00 was registered for the purpose of the Statement of Affairs, for voting purposes, as it was uncertain if the company owed any monies to HMRC in respect of PAYE and employee's NIC.

No claim has been registered by HRMC to confirm this.

There were insufficient funds to enable a distribution to be paid to the secondary preferential creditors, should any have arisen.

Unsecured creditors

The Statement of Affairs detailed 4 creditors with an estimated total of £50,503.

No claims have been received from unsecured creditors.

There were insufficient realisations to pay a distribution to unsecured creditors.

Pursuant to the Insolvency Rules no dividend will be declared to preferential and unsecured creditors as no funds have been realised.

The Prescribed Part

In accordance with the Insolvency Act 1986 the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there were no floating charges, the prescribed part did not apply in this instance.

3. Liquidator's remuneration, disbursements and expenses

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Pre-appointment Fees

The Company approved the pre-appointment fees in the sum of £4,500 plus disbursements and VAT for dealing with the requirements to obtain the creditors decision on the appointment of liquidator and for assisting in the preparation of the Company's statement of affairs.

An initial payment of £3,750 plus VAT was made by the Company and the remaining £750 remains outstanding. Fees have been limited to that received as there are no further funds realisable.

Liquidator's remuneration

No approval has been sought in regard to the Liquidator's remuneration as there are no funds realisable and it is therefore it is not cost effective to do so.

The current time spent in regard to the liquidation is 35.20 hours at a cost of £9,462.

Liquidator's disbursements and expenses

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

The expenses incurred in the Period for the liquidation are detailed in **Appendix E**.

As this is my first report to creditors no previous estimates have been provided in respect of anticipated expenses.

All disbursements have been paid by FRP Advisory Trading Limited as there have been no realisations made to enable payment through the estate.

Dyare Ltd t/a Pasha Pizza (In Liquidation)
The Liquidator's Final Account

I advise of the expenses incurred below: -

Statutory Advertising

Statutory adverts were placed in The London Gazette in regard to the resolutions of the Company and the Liquidators appointment a total of £184.50 was incurred.

Specific Bond

An insolvency bond to protect any assets available is required a total of £10.00 was incurred.

Land Registry Charges

Costs were incurred in regard to obtaining a land registry search to ascertain the position in respect of the lease held on the company premises in which it traded from. A total of £3.00 was incurred.

Postage

Postage was incurred regarding notifying the creditors of the Liquidators appointment a total of £6.80 was incurred.

Professional Services

Professional services were required from Prism, who are a company that prepare the physical bank statements of the company into a readable electronic format to enable investigation in regard to each transaction, a total of £200 was incurred.

Storage

Storage costs have been incurred in regard to storing the company case files for a period of 7 years and to be destroyed thereafter. A total of £54.84 was incurred.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists

3. Liquidator's remuneration, disbursements and expenses



chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors' Rights

You can access and download a Creditors' Guide to Fees using the following link <https://creditors.frpadvisor.com/info.aspx> and select the guide for liquidations. Creditors have a right to request further information from the Liquidator and also have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). They also have the right to object to the Liquidator's release. Further details, including relevant time limits, are provided in the notice accompanying this final report which is available for viewing and downloading here: <http://creditors.frpadvisor.com> you will be asked for a case code which is D1680NEW.

Appendix A

Statutory information about the Company and the liquidation

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DYARE LTD T/A PASHA PIZZA (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names: Pasha Pizza

Date of incorporation: 27 August 2019

Company number: 12176444

Registered office: Suite 5, 2nd Floor
Regent Centre, Gosforth
Newcastle Upon Tyne
NE3 3LS

Previous registered office: Unit 6-10
110 Front Street
Stanley
DH9 0TY

Business address: Unit 6-10
110 Front Street
Stanley
DH9 0TY

LIQUIDATION DETAILS:

Liquidator(s): Andrew David Haslam & Antonya Allison

Address of Liquidator(s): FRP Advisory Trading Limited
Suite 5, 2nd Floor
Bulman House
Regent Centre
Newcastle Upon Tyne
NE3 3LS

Date of appointment of Liquidator(s): 12 April 2023

Registered office: Suite 5, 2nd Floor
Regent Centre, Gosforth
Newcastle Upon Tyne
NE3 3LS

Appendix B

Liquidator's receipts & payments account for the Period.

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Dyare Ltd t/a Pasha Pizza
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 12/04/2023 To 22/01/2024 £	From 12/04/2023 To 22/01/2024 £
	ASSET REALISATIONS		
NIL	Cash at Bank	NIL	NIL
Uncertain	Directors Loan Account	NIL	NIL
		NIL	NIL
	SECONDARY PREFERENTIAL CREDITORS		
(1.00)	HM Revenue + Customs	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(50,000.00)	Barclays Bank Plc	NIL	NIL
(1.00)	HM Revenue + Customs	NIL	NIL
(501.00)	Trade and Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(50,504.00)		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Appendix C

A schedule of work

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Dyare Ltd t/a Pasha Pizza (IN LIQUIDATION)

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder to date and details of the work it is anticipated will be undertaken by the office holder until the closure of the case.

Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case, work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the Director, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken to date	ADMINISTRATION AND PLANNING Future work to be undertaken
	Regulatory Requirements	General matters
	Completion and continued monitoring of money laundering risk assessment procedures and Know Your Client checks in accordance with the Money Laundering Regulations.	Continued monitoring of money laundering risk assessment procedures and know your client checks in accordance with the Money Laundering Regulations until the case is closed.
	Completion of take on procedures which include consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act.	Continued monitoring of professional and ethical matters, risks of bribery and data protection breaches until the case is closed.
	Continued monitoring of professional and ethical matters, risks of bribery and data protection breaches throughout the case.	Arranging for an insolvency bond to be released upon the closure of the case.
	In addition to the above take on procedures to consider if there are any other case specific matters to be aware of prior to or on appointment, for example health and safety; environmental concerns; particular licences or registrations;	The work in this section does not give direct financial benefit to the creditors but must be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

Dyare Ltd t/a Pasha Pizza (IN LIQUIDATION)

Schedule of Work

<p>tax position; social media; profile of the client or its stakeholders. In this case there was nothing further to consider.</p> <p>Preparation of statutory post appointment notifications to various parties including advertisements placed in the London Gazette and filings with the Registrar of Companies.</p> <p>Arranging for an insolvency bond to protect the assets available for preferential and unsecured creditors.</p> <p>Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners' regulatory professional body to ensure the case in progressing. This aids efficient case management.</p> <p>Ensuring that the Liquidator's post appointment Corporation Tax returns are filed in a timely manner.</p> <p>The work in this section does not give direct financial benefit to the creditors but must be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>	
<p>Ethical Requirements</p>	
<p>Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken, and no ethical threats were identified.</p> <p>A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.</p> <p>The work in this section does not give direct financial benefit to the creditors but must be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>	<p>The Joint Liquidators will continue to monitor their ethical considerations until the case is closed to ensure that no threat arises to the fundamental principles.</p> <p>If a threat were to arise, the Liquidators will take steps to deal with this matter.</p> <p>The work in this section does not give direct financial benefit to the creditors but must be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>

Dyare Ltd t/a Pasha Pizza (IN LIQUIDATION)

Schedule of Work

<p><i>Case Management Requirements</i></p> <p>Set up and maintain working files and case management systems.</p> <p>Determine case strategy and to document this.</p> <p>Correspondence with the former advisors to the Company requesting third party information to assist in general enquiries.</p> <p>Dealing with the Company's pre-appointment bank accounts.</p> <p>Ascertaining the online presence of the insolvent and taking appropriate measures to control it or arranging for the site to be closed down as required. In this instance, no further action was required.</p> <p>Establish what Company books and records were held and arranging for collection/storage/destruction as appropriate whilst adhering to General Data Protection Regulations and the SIPs.</p> <p>Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management.</p> <p>Meetings with management where applicable to advise of continued strategy and progress.</p> <p>Overseeing and controlling the work done on the case-by-case administrators and carrying out periodic reviews of the case management and progression.</p> <p>Dealing with all routine correspondence and emails relating to the case.</p> <p>Filing documents and maintaining files.</p>	<p>Dealing with all routine correspondence and emails relating to the case until the case is closed.</p> <p>Filing documents and maintaining files until the case is closed.</p> <p>The work in this section does not give direct financial benefit to the creditors but must be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>

Dyare Ltd t/a Pasha Pizza (IN LIQUIDATION)

Schedule of Work

	The work in this section does not give direct financial benefit to the creditors but must be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.	
2	<p>ASSET REALISATION Work undertaken to date</p> <p>One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation.</p> <p>DLA As part of our statutory investigations, it was noted that there were numerous transactions in regard to the DLA.</p> <p>The transactions were discussed with the directors to ascertain a final position.</p> <p>The closing balance was noted to be £50,280.43 in debit (owing from the Director to the company).</p> <p>Further discussions were entered into with the Director to obtain his intentions of repayment for the benefit of the estate. The director advised that he did not have any assets nor and disposable income in which to repay this amount.</p> <p>The Liquidator obtained a sworn income and expenditure / asset and liability statements. This document indicates that the director has nominal, if any, assets and a limited monthly / weekly income.</p> <p>Based on this information, it is highly unlikely that recovery action commenced against the director would result in any recoveries and would, in effect, be a cost to the estate. Similarly, there appears insufficient income to enable any form of meaningful monthly contribution to be made.</p>	<p>ASSET REALISATION Future work to be undertaken</p> <p>No future work is to be undertaken.</p>

Dyare Ltd t/a Pasha Pizza (IN LIQUIDATION)

Schedule of Work

<p>On the basis that any contribution would be offset outstanding costs, there would appear to be no commercial benefit to creditor from pursuing the DLA further.</p> <p>Therefore, purely on a commercial basis, we have taken the decision to discontinue recovery action.</p>	
<p>3</p> <p>STATUTORY COMPLIANCE AND REPORTING</p> <p>Work undertaken to date</p>	<p>STATUTORY COMPLIANCE AND REPORTING</p> <p>Future work to be undertaken</p>
<p>Dealing with all appointment formalities including notification to relevant parties, the Registrar of Companies and advertising the office holder's appointment as required by statute.</p> <p>Dealing with pre and post appointment tax matters arising following appointment and ensuring that the post appointment Corporation Tax are filed in a timely manner.</p> <p>The office holder is required to establish the existence of any pension schemes and staging dates for auto-enrolment and take appropriate action to notify all relevant parties and appoint independent trustees if required. The search results showed negative results in this respect.</p> <p>Arranging for the case files to be stored for a further 7 years and to be destroyed thereafter.</p> <p>Drafting a final report to members and creditors to bring the Liquidation to a close.</p> <p>The work in this section does not give direct financial benefit to the creditors but must be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>	<p>Circulating a final report to members and creditors to bring the Liquidation to a close. This report will also be filed with the Registrar of Companies.</p> <p>Dealing with any queries arising following circulation of statutory reports.</p> <p>Once matters have been concluded, the Liquidators will look to close their files and deal with all statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office.</p> <p>The work detailed in the statutory compliance and reporting section does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that the office holder must follow.</p>

Dyare Ltd t/a Pasha Pizza (IN LIQUIDATION)

Schedule of Work

5	INVESTIGATIONS Work undertaken to date	INVESTIGATIONS Future work to be undertaken
	<p>Requesting all Directors of the company both current and those holding office within 3 years of the insolvency to complete a questionnaire to assist in preparing the statutory return to the Department of Business Energy and Industrial Strategy ("DBEIS") in accordance with the Company Directors Disqualification Act.</p> <p>An Office Holder has a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate.</p> <p>Information provided to DBEIS is confidential but can be used to assist DBEIS in identifying conduct that should be investigated further and could result in individuals being disqualified from acting as a director.</p> <p>Furthermore, there may be other antecedent or voidable transactions that are identified which if perused could swell the funds available for the insolvency estate.</p> <p>If creditors come forward identifying any cause for concern or if, during our investigation, transactions are identified which may require further investigation, it may be necessary for the Liquidator to spend additional time in investigation, reviewing and pursuing the targets.</p> <p>Carry out a review of the Company books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors.</p> <p>Carry out an initial investigation with a view to identifying potential assets recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.</p>	<p>No future work is to be undertaken.</p>

Dyare Ltd t/a Pasha Pizza (IN LIQUIDATION)

Schedule of Work

<p>Converting the Company bank statements into excel format and carrying out a review of the same.</p> <p>Considering information provided that might identify further assets or lines or enquiry for the office holder to explore if benefit to the estate is possible.</p> <p>Consideration of whether any matters have come to light which require notification to the Secretary of State or National Crime Agency. Submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.</p> <p>Conclude any final matters pertaining to our investigations.</p> <p>My investigation outcome in regard to the DLA are advised above in the asset realisation section.</p> <p>The work in this section may not give direct financial benefit to the creditors but must be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>	
<p>6 CREDITORS Work undertaken to date</p>	<p>CREDITORS Future work to be undertaken</p>
<p>Inputting creditor information into the case management system.</p> <p>Ensuring that creditor information is accurate and up to date.</p> <p>Enter proof of debt claim forms are entered onto our case management system as and when they are received.</p> <p>Dealing with creditor correspondence, emails and telephone conversations regarding their claims and answering any queries as and when they arise.</p>	<p>Dealing with any creditor queries that may arise until the case is closed.</p> <p>Pursuant to the Insolvency Rules no dividend will be declared to preferential and unsecured creditors as no funds have been realised.</p> <p>The work in this section does not give direct financial benefit to the creditors but must be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>

Dyare Ltd t/a Pasha Pizza (IN LIQUIDATION)**Schedule of Work**

<p>Outcome for Creditors</p> <p>Secured creditors There are no secured creditors in this matter.</p> <p>Preferential: There are no preferential creditors in this matter.</p> <p>Secondary Preferential Creditors - HMRC: From 1 December 2020 HMRC ranks as a secondary preferential creditor in respect of VAT, PAYE (including student loan repayments), Construction Industry Scheme deductions and Employees' NI contributions.</p> <p>The Company was not VAT registered.</p> <p>An amount of £2 was registered for the purpose of the Statement of Affairs, for voting purposes, as it was uncertain if the company owed any monies to HMRC in respect of PAYE and employee's NIC.</p> <p>No claim has been registered by HRMC to confirm this.</p> <p>There were insufficient funds to enable a distribution to be paid to the secondary preferential creditors, should any have arisen.</p> <p>Unsecured creditors: The statement of affairs detailed 4 creditors with an estimated total of £50,503.</p> <p>I have not received any claims from unsecured creditors.</p> <p>There were insufficient realisations to pay a distribution to unsecured creditors.</p>	
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Dyare Ltd t/a Pasha Pizza (IN LIQUIDATION)**Schedule of Work**

<p>Pursuant to the Insolvency Rules no dividend will be declared to preferential and unsecured creditors as no funds have been realised.</p> <p>The Prescribed Part</p> <p>In accordance with the Insolvency Act 1986 the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).</p> <p>As there were no floating charges, the prescribed part did not apply in this instance.</p> <p>The work in this section does not give direct financial benefit to the creditors but must be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>	
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Appendix D

Details of the Liquidator's disbursements for the Period.

FRP

Disbursements for the period 12 April 2023 to 22 January 2024

Category 1	Value £
Storage	54.84
Advertising	184.50
Bonding	10.00
Land Registry Charges	3.00
Prof. Services	200.00
Postage	6.80
Grand Total	459.14

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Appendix E

Statement of expenses incurred in the Period.

FRP

Dyare Ltd t/a Pasha Pizza	
Statement of expenses for the period ended	
22 January 2024	
	Period to
	22 January 2024
Expenses	£
Office Holders' disbursements	459
Total	459