

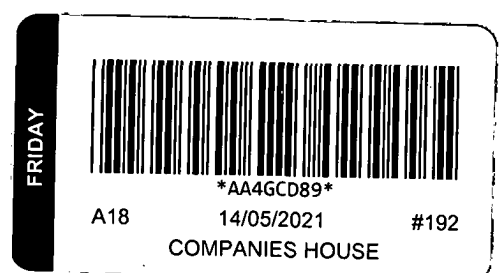
Registered number: 12158363

Owl Homes (Sedgemere) Ltd

Financial statements

For the Period Ended 30 November 2020

The logo for DAINS ACCOUNTANTS features a stylized 'D' icon to the left of the word 'DAINS' in a bold, sans-serif font. Below 'DAINS' is the word 'ACCOUNTANTS' in a smaller, all-caps, sans-serif font.



**Owl Homes (Sedgemere) Ltd**

**Company Information**

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<b>Directors</b>	J Evans (appointed 15 August 2019) D Morris (appointed 15 August 2019, resigned 16 October 2020) S Thompson (appointed 16 October 2020)
<b>Registered number</b>	12158363
<b>Registered office</b>	2 Fairway Court Amber Close Tamworth Staffordshire B77 4RP
<b>Independent auditors</b>	Dains LLP 15 Colmore Row Birmingham B3 2BH

Owl Homes (Sedgemere) Ltd

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Owl Homes (Sedgemere) Ltd  
Registered number:12158363

Balance Sheet  
As at 30 November 2020

	Note	2020 £
<b>Current assets</b>		
Stocks	4	3,723,403
		<u>3,723,403</u>
Creditors: amounts falling due within one year	5	<u>(3,723,303)</u>
<b>Net current liabilities</b>		<u>100</u>
<b>Total assets less current liabilities</b>		<u>100</u>
<b>Net liabilities</b>		<u><u>100</u></u>
<b>Capital and reserves</b>		
Called up share capital	6	<u>100</u>
		<u><u>100</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on *12 May 2021*.



S Thompson  
Director

The notes on pages 2 to 3 form part of these financial statements.

**Owl Homes (Sedgemere) Ltd**

**Notes to the Financial Statements  
For the Period Ended 30 November 2020**

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**1. General information**

Owl Homes (Sedgemere) Ltd is a private company, limited by shares and incorporated in England and Wales under the Companies Act. The address of the registered office is given in the company information section. The company's principal activity is that of property development.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Work in progress**

Work in progress is stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing property developments to their present condition. Net realisable value is calculated as the selling price less costs to complete and sell.

At each balance sheet date, work in progress is assessed for impairment. If work in progress is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in the Statement of Comprehensive Income.

**2.3 Creditors**

Short term creditors are measured at the transaction price.

**2.4 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like loans from group undertakings.

**3. Employees**

The average monthly number of employees, including directors, during the period was 2.

**4. Stocks**

	2020 £
Land held for development	3,466,854
Work in progress	256,549
	<hr/>
	<b>3,723,403</b>
	<hr/> <hr/>

Owl Homes (Sedgemere) Ltd

Notes to the Financial Statements  
For the Period Ended 30 November 2020

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5. Creditors: Amounts falling due within one year

	2020 £
Amounts owed to group undertakings	3,723,303

6. Share capital

	2020 £
<b>Allotted, called up and fully paid</b>	
100 Ordinary shares of £1.00 each	100

100 Ordinary shares of £1.00 each were issued at par on incorporation.

7. Related party transactions

The company has taken advantage of the exemption available under Section 1A of Financial Reporting Standard 102 not to disclose transactions with members of the group headed by JLE Group Ltd where those transactions are concluded under normal market conditions.

8. Controlling party

The immediate parent undertaking is Owl Homes Limited, a company registered in England and Wales.

The ultimate parent undertaking is JLE Group Ltd, a company registered in England and Wales.

The ultimate controlling party is J Evans by virtue of his 100% shareholding in JLE Group Ltd.

9. Auditors' information

The auditors' report on the financial statements for the period ended 30 November 2020 was unqualified.

The audit report was signed on behalf of Dains LLP. by Andrew Morris FCA (Senior Statutory Auditor) on