

SUNRISE HOLIDAYS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 13 AUGUST 2019 TO 31 AUGUST 2020

Sunrise Holidays Ltd
Unaudited Financial Statements
For the Period 13 August 2019 to 31 August 2020

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Sunrise Holidays Ltd
Balance Sheet
As at 31 August 2020

Registered number: 12154756

		31 August 2020	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		445,164
			<u>445,164</u>
CURRENT ASSETS			
Debtors	4	477	
		<u>477</u>	
Creditors: Amounts Falling Due Within One Year	5	(475,402)	
NET CURRENT ASSETS (LIABILITIES)			<u>(474,925)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(29,761)</u>
PROVISIONS FOR LIABILITIES			
Deferred Taxation			(3,008)
NET LIABILITIES			<u>(32,769)</u>
Profit and Loss Account			<u>(32,769)</u>
SHAREHOLDERS' FUNDS			<u>(32,769)</u>

Sunrise Holidays Ltd
Balance Sheet (continued)
As at 31 August 2020

For the period ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Susan Wood

Director

13th May 2021

The notes on pages 3 to 5 form part of these financial statements.

Sunrise Holidays Ltd
Notes to the Financial Statements
For the Period 13 August 2019 to 31 August 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Not depreciated
Fixtures & Fittings	15% Reducing balance

1.3. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1

Sunrise Holidays Ltd
Notes to the Financial Statements (continued)
For the Period 13 August 2019 to 31 August 2020

3. Tangible Assets

	Land & Property		
	Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 13 August 2019	-	-	-
Additions	429,332	18,626	447,958
As at 31 August 2020	429,332	18,626	447,958
Depreciation			
As at 13 August 2019	-	-	-
Provided during the period	-	2,794	2,794
As at 31 August 2020	-	2,794	2,794
Net Book Value			
As at 31 August 2020	429,332	15,832	445,164
As at 13 August 2019	-	-	-

4. Debtors

	31 August 2020
	£
Due within one year	
Prepayments and accrued income	477
	477

5. Creditors: Amounts Falling Due Within One Year

	31 August 2020
	£
Trade creditors	57,446
Accruals and deferred income	10,272
Directors' loan accounts	16,399
Amounts owed to group undertakings	391,285
	475,402

6. General Information

Sunrise Holidays Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12154756 . The registered office is Former Royston Drift Mine Lundhill Lane, Royston, Barnsley, South Yorkshire, S71 4BD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.