

Company Registration No. 12151747 (England and Wales)

**Alexander Shay Limited**

**Unaudited Financial Statements**

**For the year ended 31 August 2021**

**Pages for filing with registrar**

G i l b e r t s

# Alexander Shay Limited

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## Alexander Shay Limited

### Balance sheet

For the year ended 31 August 2021

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Debtors	3	3,616		-	
Cash at bank and in hand		819		2,706	
		<u>4,435</u>		<u>2,706</u>	
<b>Creditors: amounts falling due within one year</b>					
	4	(3,481)		(2,531)	
<b>Net current assets</b>			954		175
			<u><u>954</u></u>		<u><u>175</u></u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			854		75
<b>Total equity</b>			<u><u>954</u></u>		<u><u>175</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 10 January 2022 and are signed on its behalf by:

Mr S Emerton  
Director

Company Registration No. 12151747

# Alexander Shay Limited

## Notes to the Financial Statements

For the year ended 31 August 2021

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### 1 Accounting policies

#### Company information

Alexander Shay Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Hawthorns, Lye Lane, Bricket Wood, St Albans, Hertfordshire, AL2 3TB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Financial instruments

The company has elected to apply the provisions of Section 11 and Section 12 of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present fair value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Basic financial liabilities

Basic financial liabilities, which include trade and other payables and bank loans, are initially measured at transaction price and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present fair value of the future receipts discounted at a market rate of interest.

#### 1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

## Alexander Shay Limited

### Notes to the Financial Statements (Continued)

For the year ended 31 August 2021

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**1 Accounting policies**

(Continued)

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	2	2
	==	==

**3 Debtors**

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	3,616	-
	==	==

**4 Creditors: amounts falling due within one year**

	2021 £	2020 £
Taxation and social security	3,481	1,144
Other creditors	-	1,387
	==	==
	3,481	2,531
	==	==

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.