REGISTERED NUMBER: 12150740 (England and Wales)

GHEZEL MEDICAL LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

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FOR THE YEAR ENDED 31ST DECEMBER 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2021

DIRECTOR:	Dr S Ghezel
REGISTERED OFFICE:	C/O TG Associates, 7 Jardine House Harrovian Business Village Bessborough Road Harrow HA1 3EX
REGISTERED NUMBER:	12150740 (England and Wales)
ACCOUNTANTS:	TG Associates Limited Chartered Accountants 7 Jardine House Harrovian Business Village Bessborough Road Harrow Middlesex HA1 3EX

ABRIDGED BALANCE SHEET
31ST DECEMBER 2021

		31.12.21		31.12.20	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		**340,377**		340,377
Investments	5		**100**		100
			340,477		340,477
CURRENT ASSETS					
Debtors		**112,211**		65,000	
Cash at bank		**2,690**		45,724	
		114,901		110,724	
CREDITORS					
Amounts falling due within one year		**15,748**		11,597	
NET CURRENT ASSETS			**99,153**		99,127
TOTAL ASSETS LESS CURRENT LIABILITIES			**439,630**		439,604
CREDITORS					
Amounts falling due after more than one year	6		**351,855**		366,180
NET ASSETS			**87,775**		73,424
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**87,675**		73,324
SHAREHOLDERS' FUNDS			**87,775**		73,424

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31ST DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28th September 2022 and were signed by:

Dr S Ghezel - Director

1. STATUTORY INFORMATION

Ghezel Medical Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
In view of the directors, the value of freehold property has gone up and therefore in order to give a fair view of the results, no amortisation has been provided on freehold property and it is shown in the accounts at the original cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

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4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1st January 2021	
and 31st December 2021	**340,377**
NET BOOK VALUE	
At 31st December 2021	**340,377**
At 31st December 2020	340,377

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals
	£
COST	
At 1st January 2021	
and 31st December 2021	**100**
NET BOOK VALUE	
At 31st December 2021	**100**
At 31st December 2020	100

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.12.21	31.12.20
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	**351,855**	366,180

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.21	31.12.20
	£	£
Bank loans	**361,855**	375,540

Bank loans are secured by way of fixed and floating charge over the company assets including personal guarantee given by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.