

NORDIC WELLNESS DRINKS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 12 AUGUST 2019 TO 31 DECEMBER 2020

Nordic Wellness Drinks Ltd
Unaudited Financial Statements
For the Period 12 August 2019 to 31 December 2020

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Nordic Wellness Drinks Ltd
Balance Sheet
As at 31 December 2020

Registered number: 12150726

		31 December 2020	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		17,514
			<u>17,514</u>
CURRENT ASSETS			
Stocks	4	15,000	
Debtors	5	8,199	
Cash at bank and in hand		4,825	
		<u>28,024</u>	
Creditors: Amounts Falling Due Within One Year	6	(108,780)	
NET CURRENT ASSETS (LIABILITIES)			<u>(80,756)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(63,242)</u>
NET LIABILITIES			<u>(63,242)</u>
CAPITAL AND RESERVES			
Called up share capital	7		2
Profit and Loss Account			<u>(63,244)</u>
SHAREHOLDERS' FUNDS			<u>(63,242)</u>

Nordic Wellness Drinks Ltd
Balance Sheet (continued)
As at 31 December 2020

For the period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Perpetua Kelly

Director

7 May 2021

The notes on pages 3 to 4 form part of these financial statements.

Nordic Wellness Drinks Ltd
Notes to the Financial Statements
For the Period 12 August 2019 to 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The company balance sheet was in a net liability position at the reporting date. The directors have considered the financial position of the company and anticipates continuing to support the operating activities of the company for a period of at least 12 months from the date of approval of the financial statements. Therefore the directors believe that preparation of the accounts on the going concern basis remains appropriate.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Straight line over 5 years
Computer Equipment	Straight line over 4 years

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

The average number of employees, including directors, during the year was as follows: 2

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 12 August 2019	-	-	-
Additions	18,309	600	18,909
As at 31 December 2020	18,309	600	18,909
Depreciation			
As at 12 August 2019	-	-	-
Provided during the period	1,245	150	1,395
As at 31 December 2020	1,245	150	1,395
Net Book Value			
As at 31 December 2020	17,064	450	17,514
As at 12 August 2019	-	-	-

Nordic Wellness Drinks Ltd
Notes to the Financial Statements (continued)
For the Period 12 August 2019 to 31 December 2020

4. Stocks

	31 December 2020
	£
Stock - materials and work in progress	15,000
	<u>15,000</u>

5. Debtors

	31 December 2020
	£
Due within one year	
Prepayments and accrued income	427
VAT	7,772
	<u>8,199</u>

6. Creditors: Amounts Falling Due Within One Year

	31 December 2020
	£
Bank loans and overdrafts	10
Other creditors	104,141
Taxation and social security	4,629
	<u>108,780</u>

Within Other creditors are Directors Loans of £102,632. These loans are unsecured, interest free and repayable on demand.

7. Share Capital

	31 December 2020
Allotted, Called up and fully paid	<u>2</u>

8. General Information

Nordic Wellness Drinks Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12150726 . The registered office is Barcroft Egg Farm Barhatch Road, Cranleigh, Surrey, GU6 7DJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.