

# **PROJECT: COMMUNITY LTD**

**Company Registration Number:  
12150585 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 August 2020**

## **Period of accounts**

**Start date: 12 August 2019**

**End date: 31 August 2020**

# **PROJECT: COMMUNITY LTD**

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# **PROJECT: COMMUNITY LTD**

## **Company Information**

**for the Period Ended 31 August 2020**

<b>Director:</b>	Hannah Louise Hodgson
<b>Registered office:</b>	6 Northwood Close Marple Stockport Cheshire GBR SK6 7ND
<b>Company Registration Number:</b>	12150585 (England and Wales)

# **PROJECT: COMMUNITY LTD**

## **Directors' Report Period Ended 31 August 2020**

The directors present their report with the financial statements of the company for the period ended 31 August 2020

### **Principal Activities**

The company's principal activity during the period was consultancy and business support services

### **Additional information**

The company director holds professional indemnity insurance

### **Directors**

**The director(s) shown below were appointed to the company during the period**

Hannah Louise Hodgson

12 August 2019

**This report was approved by the board of directors on 31 December 2020**

**And Signed On Behalf Of The Board By:**

Name: Hannah Louise Hodgson

Status: Director

# PROJECT: COMMUNITY LTD

## Profit and Loss Account

for the Period Ended 31 August 2020

	<i>Notes</i>	<i>13 months to 31 Aug 2020 £</i>
Turnover		15,060
Cost of sales		( 1,941 )
Gross Profit or (Loss)		13,119
Distribution Costs		( 0 )
Administrative Expenses		( 11,829 )
Other operating income		3
<b>Operating Profit or (Loss)</b>		<u>1,293</u>
<b>Profit or (Loss) Before Tax</b>		<u>1,293</u>
Tax on Profit		( 246 )
<b>Profit or (Loss) for Period</b>		<u>1,047</u>

The notes form part of these financial statements

# PROJECT: COMMUNITY LTD

## Balance sheet

As at 31 August 2020

	<i>Notes</i>	<i>13 months to 31 Aug 2020 £</i>
<b>Fixed assets</b>		
Tangible assets:	4	112
<b>Total fixed assets:</b>		<u>112</u>
<b>Current assets</b>		
Stocks:		1
Cash at bank and in hand:		20,572
<b>Total current assets:</b>		<u>20,573</u>
Prepayments and accrued income:		5
Creditors: amounts falling due within one year:	5	( 0 )
<b>Net current assets (liabilities):</b>		<u>20,578</u>
Total assets less current liabilities:		20,690
Creditors: amounts falling due after more than one year:	6	( 19,395 )
<b>Total net assets (liabilities):</b>		<u>1,295</u>

The notes form part of these financial statements

# PROJECT: COMMUNITY LTD

## Balance sheet continued

As at 31 August 2020

	<i>Notes</i>	<i>13 months to 31 Aug 2020</i>
		<i>£</i>
<b>Capital and reserves</b>		
Called up share capital:		1
Profit and loss account:		1,294
<b>Shareholders funds:</b>		<hr/> 1,295 <hr/>

For the year ending 31 August 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 31 December 2020**

**And Signed On Behalf Of The Board By:**

Name: Hannah Louise Hodgson

Status: Director

The notes form part of these financial statements

# **PROJECT: COMMUNITY LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2020**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sales of goods and from the rendering of services. Turnover from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives, as follows:

Freehold buildings over 50 years

Leasehold land and buildings over the lease term

Plant and machinery over 5 years

Fixtures, fittings, tools and equipment over 5 years

#### **Other accounting policies**

Debtors Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts. Creditors Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method. Provisions Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably. Leased Assets Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.



# **PROJECT: COMMUNITY LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2020**

### **2. Employees**

*13 months to  
31 Aug 2020*

Average number of employees during the period

**1**

# **PROJECT: COMMUNITY LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2020**

### **3. Off balance sheet disclosure**

No

# PROJECT: COMMUNITY LTD

## Notes to the Financial Statements

for the Period Ended 31 August 2020

### 4. Tangible assets

	Office equipment		Total
Cost	£	£	
Additions	112		112
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 August 2020	112		112
Depreciation			
Charge for year	-		-
On disposals	-		-
Other adjustments	-		-
At 31 August 2020	-		-
Net book value			
At 31 August 2020	112		112

Computer equipment

# PROJECT: COMMUNITY LTD

## Notes to the Financial Statements

for the Period Ended 31 August 2020

### 5.Creditors: amounts falling due within one year note

	<i>13 months to 31 Aug 2020</i>
	<i>£</i>
Bank loans and overdrafts	0
Amounts due under finance leases and hire purchase contracts	0
Trade creditors	0
Taxation and social security	0
Accruals and deferred income	0
Other creditors	0
<b>Total</b>	<hr/> 0 <hr/>

None

# PROJECT: COMMUNITY LTD

## Notes to the Financial Statements

for the Period Ended 31 August 2020

### 6.Creditors: amounts falling due after more than one year

	<i>13 months to 31 Aug 2020 £</i>
Bank loans and overdrafts	19,395
<b>Total</b>	<b>19,395</b>
Loan	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.