

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 2 1 5 0 5 8 3
Company name in full SKT Consultancy Services Ltd

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Constantinos
Surname Pedhiou

3 Liquidator's address

Building name/number 1 Kings Avenue
Street
Post town London
County/Region
Postcode N 2 1 3 N A
Country

4 Liquidator's name ①

Full forename(s) Yiannis
Surname Koumettou

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1 Kings Avenue
Street
Post town London
County/Region
Postcode N 2 1 3 N A
Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ03

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6	Period of progress report											
From date	^d 1	^d 7	^m 0	^m 2	^y 2	^y 0	^y 2	^y 2				
To date	^d 1	^d 6	^m 0	^m 2	^y 2	^y 0	^y 2	^y 3				

7	Progress report											
☒ The progress report is attached												

8	Sign and date											
Liquidator's signature	Signature 								X			
Signature date	^d 1	^d 2	^m 0	^m 4	^y 2	^y 0	^y 2	^y 3				

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Peter.Siekkeris**

Company name **Begbies Traynor (Central) LLP**

Address **1 Kings Avenue**

Post town **London**

County/Region

Postcode **N 2 1 3 N A**

Country

DX **DX 36953 Winchmore Hill**

Telephone **020 8370 7250**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

SKT Consultancy Services Ltd (**In Members'** Voluntary Liquidation)

Progress report

Period: 17 February 2022 to 16 February 2023

Important Notice

This report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 92A of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	SKT Consultancy Services Ltd (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	Constantinos Pedhiou of Begbies Traynor (Central) LLP,, 1 Kings Avenue, London, N21 3NA and Yiannis Koumettou of Begbies Traynor (Central) LLP, 1 Kings Avenue, London, N21 3NA
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
preferential creditors	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	N/A
Company registered number:	12150583
Company registered office:	1 Kings Avenue, Winchmore Hill, London, N21 3NA
Former trading address:	72 Mount Drive, Harrow, HA2 7RP

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	17 February 2022
Date of liquidators' appointment:	17 February 2022
Changes in liquidator (if any):	N/A

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 17 February 2022 to 16 February 2023.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £77,036.13 which comprised of Cash at Bank.

Cash at Bank

The Company's bank account was closed and the closing balance of £77,036.13 was transferred to the Liquidation account.

Tax Refund

The sum of £49.98 was received from HMRC during the Liquidation in relation to a tax refund.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow members to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to members.

The details below relate to the work undertaken in the period of the report only.

General case administration and planning

Insolvency Practitioners are required to maintain records to demonstrate how the case is administered, and to document any decisions that materially affect the case.

At the onset of the case we formed a strategy for how the case will be managed. This took into consideration the level of assets to be realised, how those assets will be realised, and the payment of distributions to the Company's creditors and members.

The case was subject to regular reviews to ensure case progression and the files were kept up to date.

Whilst this does not benefit members financially, it was necessary to ensure the efficient and compliant progressing of the liquidation, which ensured that the liquidator and his staff carried out their work to high professional standards.

Compliance with the Insolvency Act, Rules and best practice

The Insolvency Practitioner is governed by the Insolvency Act and Rules, together with following best practice guidelines known as Statements of Insolvency Practice. We have certain statutory obligations and duties to fulfil whilst in office which include the filing of annual progress reports and a final report at the end of the period with Companies House and to the members. We are also required to notify various bodies of our appointment, including creditors, Companies House, and advertise our appointment in the London Gazette.

We are also duty bound to correspond with creditors and issue notice of the insolvency event to the likes of the pensions departments, banks and other parties who would have an interest in the proceedings. There is also the duty to bond the case appropriately and instruct professionals such as property agents and solicitors to assist where necessary.

As part of every Members' Voluntary Liquidation, HM Revenue & Customs ("HMRC") must be contacted to obtain confirmation from their office that there are no outstanding taxation matters for the Company. I would advise that in the period of this report we have not yet received full confirmation from HMRC in this respect.

Although the work has not benefitted members financially, it was still necessary in accordance with insolvency legislation.

Realisation of assets

We collected the sums held in the Company's bank accounts.

Dealing with all creditors' claims (including employees), correspondence and distributions

As detailed in section 5 below, there were no creditor claims submitted in this matter.

Distributions were declared and paid to the Company's shareholders in accordance with their shareholdings.

5. CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidators must then settle the priorities of the creditors (as between secured, preferential, secondary preferential and unsecured creditors) before paying them in full with statutory interest.

The statement of the Company's assets and liabilities embodied within the statutory declaration of solvency sworn by the director indicated that there were no outstanding creditors and no claims were received during the liquidation.

6. DISTRIBUTIONS TO MEMBERS

The following distributions were made to the shareholders:

Date of Distribution	£ per share distributed	Total amount distributed (in cash) £	Total amount distributed (in specie) £
24/02/2022	750.00	75,000.00	-

7. REMUNERATION & EXPENSES

Pre-Appointment Costs paid by Company/directors prior to appointment

A fixed fee of £2,500.00 plus VAT was agreed and paid by the Company / directors prior to the liquidation commencing.

Remuneration

It was agreed that no amount would be charged as Liquidator's remuneration, unless additional unexpected time costs were incurred. I can confirm that no fee has been charged for administering the liquidation.

Expenses

To 16 February 2023, expenses totalling £290.80 have been incurred as follows:

Type of Expense	Amount Incurred in reporting period 17/02/2022 – 16/02/2023 £	Balance (to be discharged) £
Statutory Advertising	257.50	0.00
Specific Bond	33.30	0.00

The expenses were paid by the Company / directors prior to the liquidation commencing.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

Tax Clearance

The only matter that remains outstanding relates to VAT and PAYE clearance from HMRC. I continue to pursue HMRC in this respect and once this has been received the case will be progressed to closure.

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to members?

General case administration and planning

As outlined in section 4, we are required to maintain records to demonstrate how the case is administered, and to document any decisions that materially affect the case.

The case will be subject to regular reviews to ensure case progression and the files kept up to date.

Whilst this will not benefit members financially, it is necessary to ensure the efficient and compliant progressing of the liquidation, which ensures that the Liquidators and their staff carry out their work to high professional standards.

Compliance with the Insolvency Act, Rules and best practice

As outlined in section 4, we have certain statutory obligations and duties to fulfil whilst in office which include the preparation and issuing of the annual progress reports and the final accounts to the members, as well as the filing of the reports with Companies House.

As part of every Members' Voluntary Liquidation, HM Revenue & Customs ("HMRC") must be contacted to obtain confirmation from their office that there are no outstanding taxation matters for the Company. We would advise we continue to chase HMRC for clearance in this matter.

Although the work will not benefit members financially, it is still necessary in accordance with insolvency legislation.

Dealing with all creditors' claims (including employees), correspondence and distributions

The balance of funds held in the estate are to be distributed to the shareholders of the Company in accordance with their shareholdings.

How much will this further work cost?

As previously advised, it was agreed that no amount would be charged as Liquidator's remuneration, unless additional unexpected time costs were incurred. I do not propose to draw any additional fees in this matter.

Expenses

We do not expect to incur in any further expenses in connection with the work that remains to be done referred to above.

9. OTHER RELEVANT INFORMATION

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. MEMBERS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a member or members of the Company with at least 5% of the voting total rights of all the members having the right to vote at general meetings of the Company (or any member or members with less than 5% of the total voting rights, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to Court

Pursuant to Rule 18.34 of the Rules, within 8 weeks of receipt of this progress report any member or members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company (or any member, or members with less than 10% of the total voting rights, but with the permission of the Court) may make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

Obtaining information on the remuneration of liquidators and the payment of expenses

The basis of remuneration for acting as liquidators was sought following appointment. Notwithstanding this, beneficiaries of the surplus are able to seek information on their rights in relation to the remuneration and the payment of expenses and can obtain a copy of 'Begbies Traynor Guide for Shareholders. A Guide to the Liquidators' fees – England and Wales' on our website at <https://www.begbies-traynorgroup.com/services-to/shareholders>

Alternatively, if you require a hard copy of the guide, please contact our office and a copy will be sent to you.

11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.



Constantinos Pedhiou FCCA, MABRP
Joint Liquidator

Dated: 12 April 2023

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 17 February 2022 to 16 February 2023

Dec of Sol	£	£
	ASSET REALISATIONS	
	Tax Refund	49.98
77,036.13	Cash at Bank	77,036.13
		77,086.11
	DISTRIBUTIONS	
	Ordinary Shareholders	75,000.00
		(75,000.00)
77,036.13		2,086.11
	REPRESENTED BY	
	Bank 1 Current	2,086.11
		2,086.11

Hi

Constantinos Pedhiou
Joint Liquidator