

**TRUFFLE GROUP LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Truffle Group Limited
Unaudited Financial Statements
For The Year Ended 30 June 2022

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Truffle Group Limited
Abridged Balance Sheet
As at 30 June 2022

Registered number: 12150445

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		6,199		6,996
			<u>6,199</u>		<u>6,996</u>
CURRENT ASSETS					
Debtors		10,387		8,652	
Cash at bank and in hand		<u>1,970</u>		<u>13,985</u>	
		12,357		22,637	
Creditors: Amounts Falling Due Within One Year		<u>(15,167)</u>		<u>(13,596)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(2,810)</u>		<u>9,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,389</u>		<u>16,037</u>
NET ASSETS			<u>3,389</u>		<u>16,037</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and Loss Account			<u>3,386</u>		<u>16,034</u>
SHAREHOLDERS' FUNDS			<u>3,389</u>		<u>16,037</u>

Truffle Group Limited
Abridged Balance Sheet (continued)
As at 30 June 2022

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 30 June 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Balazs Berki

Director

17/10/2022

The notes on pages 3 to 4 form part of these financial statements.

Truffle Group Limited
Notes to the Abridged Financial Statements
For The Year Ended 30 June 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% on WDV
Computer Equipment	33% on WDV

1.4. Leasing and Hire Purchase Contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2021: 3)

Truffle Group Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 30 June 2022

3. Tangible Assets

	Total £
Cost	
As at 1 July 2021	9,366
Additions	1,899
As at 30 June 2022	<u>11,265</u>
Depreciation	
As at 1 July 2021	2,370
Provided during the period	2,696
As at 30 June 2022	<u>5,066</u>
Net Book Value	
As at 30 June 2022	<u>6,199</u>
As at 1 July 2021	<u>6,996</u>

4. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>3</u>	<u>3</u>

5. General Information

Truffle Group Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12150445 .
The registered office is 21 Balmoral Road, Doncaster, DN2 5BZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.