

**Cullercoats Corporate Ltd Filleted
Accounts Cover**

Cullercoats Corporate Ltd

Company No. 12150386

Information for Filing with The Registrar

31 August 2022

Cullercoats Corporate Ltd Directors**Report Registrar**

The Director presents her report and the accounts for the year ended 31 August 2022.

Principal activities

The principal activity of the company during the year under review was is that of managment consultancy.

Director

The Director who served at any time during the year was as follows:

L.S. West

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

L.S. West

Director

22 May 2023

**Cullercoats Corporate Ltd Balance
Sheet Registrar
at 31 August 2022
Company No. 12150386**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	552	736
		<u>552</u>	<u>736</u>
Current assets			
Cash at bank and in hand		125,487	121,015
		<u>125,487</u>	<u>121,015</u>
Creditors: Amount falling due within one year	5	(36,254)	(32,452)
Net current assets		<u>89,233</u>	<u>88,563</u>
Total assets less current liabilities		<u>89,785</u>	<u>89,299</u>
Net assets		<u>89,785</u>	<u>89,299</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account	7	89,784	89,298
Total equity		<u>89,785</u>	<u>89,299</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 22 May 2023

And signed on its behalf by:

L.S. West
Director

22 May 2023

**Cullercoats Corporate Ltd Notes to
the Accounts Registrar
for the year ended 31 August 2022**

1 General information

Its registered number is: 12150386

Its registered office is:

1 Two Ball Lonnen

Fenham

Newcastle upon Tyne

NE4 9RN

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment 25% Reducing balance

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

3 Employees

	2022	2021
	Number	Number
The average monthly number of employees (including directors) during the year was:	1	1

4 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or revaluation		
At 1 September 2021	1,308	1,308
At 31 August 2022	1,308	1,308
Depreciation		
At 1 September 2021	572	572
Charge for the year	184	184
At 31 August 2022	756	756
Net book values		
At 31 August 2022	552	552
At 31 August 2021	736	736

5 Creditors:

amounts falling due within one year

	2022 £	2021 £
Taxes and social security	626	9,079
Loans from directors	34,799	22,599
Accruals and deferred income	829	774
	<u>36,254</u>	<u>32,452</u>

6 Share Capital

1 Ordinary shares of £1 each

7 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

8 Dividends

	2022 £	2021 £
Dividends for the period:		
Dividends paid in the period	2,000	2,000
	<u>2,000</u>	<u>2,000</u>
Dividends by type:		
Equity dividends	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.