

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please refer to our guidance at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 2 1 2 8 3 4 8

Company name in full Concept A Trading Limited

#### → Filling in this form

Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s) Andrew

Surname Fender

### 3 Liquidator's address

Building name/number Sanderling House, Springbrook Lane

Street Earlswood

Post town Solihull

County/Region

Postcode B 9 4 5 S G

Country

### 4 Liquidator's name

Full forename(s) Sandra

Surname Fender

#### Other liquidator

Use this section to tell us about another liquidator.

### 5 Liquidator's address

Building name/number Sanderling House, Springbrook Lane

Street Earlswood

Post town Solihull

County/Region



Postcode B 9 4 5 S G

Country

#### Other liquidator

Use this section to tell us about another liquidator.

## Notice of progress report in voluntary winding up

<b>8</b>	<b>Sign and date</b>							
Liquidator's signature	Signature  							
Signature date	2	7	0	9	2	0	2	3

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Andrew Fender

Sanderlings Accountancy Services Limited

Sanderling House, Springbrook Lane

Earlswood

Solihull

Postcode

B	9	4		5	S	G
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DX

01564 700 052



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**TO ALL KNOWN MEMBERS & CREDITORS  
ANNUAL REPORT**

27 September 2023

Dear Sirs

**Concept A Trading Limited – In Creditors Voluntary Liquidation**

Following my appointment as Liquidator of the above named company on 29 July 2021, I set out below my second annual report in respect of the Liquidation.

**STATUTORY INFORMATION**

The Company, registered number 12128348, traded from premises at 264 Uppingham Road Humberstone Leicester LE5 2BE. The registered office is currently: Sanderling House, Springbrook Lane, Earlswood, Solihull, B94 5SG; and was formerly: 264 Uppingham Road Humberstone Leicester LE5 2BE.

There have been no changes of office holder since the date of liquidation.

**RECEIPTS AND PAYMENTS ACCOUNT**

I attach at **Appendix 1**, my receipts and payments account for the period covered by this report together with a cumulative account to date.

You may recall that the Statement of Affairs of the company listed the following assets:-

<i>Asset</i>	<i>Estimated Realisable Value (£)</i>	<i>Realised to Date (£)</i>
Payment for Goods not supplied	0	0

**Payment for Goods not Supplied**

I have investigated the payments made by the Company which were to Data Storage Distribution Ltd for PPE which was not delivered. After having writing to the Company on numerous occasions, I have failed to receive a response.

I have also contacted MoneyCorp TT, who have stated that they are unable to divulge requested information due to Concept A Trading Ltd not holding any relationship with Moneycorp.

**Specialists in:**

**Reconstruction:**

Corporate turnaround

**Corporate Insolvency:**

Administration

Company Voluntary Arrangements

Receivership

Creditors Voluntary Liquidations

Members Voluntary Liquidations

Compulsory Liquidations

**Personal Insolvency:**

Individual Voluntary Arrangements

Bankruptcy

## **Possible Action against the Director**

I am still in contact with the Insolvency Litigation firm, as mentioned in my previous report, and am currently waiting on the results of a PN1 to help me identify if the Director has an interest in any property.

## **Bank fees refund**

On 27 June 2023, Lloyds Bank contacted me to say that they would be making a payment as they made a mistake in disclosing the charges on the Business Banking Loan Servicing Account. They had said it was free from any fees and charges, however 'Returned Item and Unauthorised Borrowing fees' still applied to the account. As a result of this they sent a cheque for £15.52 which comprised of fees charged and compensation interest.

No other assets have come to my attention during the course of my investigations.

## **ETHICS**

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

## **FEES AND EXPENSES IN THE LIQUIDATION**

A fixed fee of £4,800 was agreed and paid by the directors.

Creditors have authorised the Liquidator to draw remuneration by reference to the time properly given by the Liquidator and his staff in attending matters arising in the winding up since my appointment. I attach at **Appendix 2** a summary of my costs for the period of this report together with a note of charge out and disbursement rates. A guide to fees is available on request. The time costs amount to £2,165.00 representing 8.80 hours at an average rate of £246.02 per hour.

I attach at **Appendix 3** a cumulative summary of my costs for the period of the Liquidation. The time costs amount to £10,845.00 representing 45.70 hours at an average rate of £237.31 per hour.

The total fees billed and drawn in the Liquidation to date amount to £15.52, as per the attached Receipts and Payments account.

Since my last report, time has been expended as follows:

- *Compliance matters and cashiering, including but not limited to calculation and payment of the Bordereau liability and monitoring the Bordereau level,*

*preparation and submission of statutory returns, completion of post appointment formalities and periodic case reviews*

- *Realisation of assets as detailed within this report*
- *Correspondence with creditors and members*
- *Completion of duties in respect of the Company Directors Disqualification legislation and investigation of company's affairs. The investigation generally commences with the recovery of books and records for the director which can on occasions be arduous depending on the availability of records and the level of co-operation of the director. In the event that records are not forthcoming, for whatever reason, I make efforts to obtain what is available from third party sources, such as bank statements from the bank, but again, this can be time consuming as some banks seem reluctant to expend time in assisting me in this respect. The investigation includes the review and comparison of the last available set of accounts against the statement of affairs and consideration as to the difference in the position. The review of bank statements to the extent that these are available, for at least the last six months, looking for any anomalous payments, such as large or round figure sums, payments to parties apparently connected to the company etc. I and my staff, as part of this exercise review the level of Crown debt, the period over which this debt was incurred and the relative position at the time, as regards the repayment of other creditors. Further, consideration is given to whether any antecedent transactions have occurred, such as preference or transaction at undervalue in accordance with Sections 238 and 239 of the Insolvency Act 1986.*
- *Investigation into the Bounce Back Loan applications and dissipation of funds.*

Attached at **Appendix 4** for comparison purposes is a copy of the fees estimate as circulated with the initial letter to creditors. This fee estimate has not been exceeded.

Creditors have also authorised me to draw category 2 type disbursements from the funds in hand. Details of all disbursements incurred to date as below:-

<b>Nature of disbursement</b>	<b>Amount incurred between 29.09.22 to 28.09.23</b>	<b>Amount drawn between 29.09.22 to 28.09.23</b>
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**The Liquidator's category 1 disbursements (net)**

Solicitors Fees  
Agents Fees  
Counsel's Fee  
Court Fee  
Parking

Advertising  
Vision Blue – case management software  
Bordereau

**The Liquidator's category 2 disbursements (net)**

Stationery, printing, postage, telephone  
Company search  
Room Hire  
Storage

Also as **Appendix 5** for comparison purposes is a copy of the expenses estimate as circulated with the initial letter to creditors. This expenses estimate has not been exceeded and is unlikely to be exceeded during the course of the Liquidation.

More information is available on the R3 website at:  
<http://www.creditorinsolvencyguide.co.uk>

This concludes my report, however if you should require any additional information, please contact me.

Yours faithfully  
For and on behalf of  
Concept A Trading Limited

A handwritten signature in black ink, appearing to read 'A Fender', with a stylized flourish at the end.

Andrew Fender  
Joint Liquidator

**Concept A Trading Ltd**  
**Receipts and Payments Account**

	<b>29 July 22 to 28-Jul-23</b>	<b>29 July 21 to 28-Jul-23</b>
<b><u>Receipts</u></b>	<b>£</b>	<b>£</b>
Lloyds refund of charges	15.52	15.52
	<u>15.52</u>	<u>15.52</u>
<b><u>Payments</u></b>		
Liquidators Fees	12.93	12.93
VAT	2.59	2.59
	<u>15.52</u>	<u>15.52</u>
<b>Balance c/fwd</b>	<b>-</b>	
<b><u>Closing Balance</u></b>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Where funds are held, they are held in an Interest Bearing Account

In all Bankruptcy and Compulsory Liquidations, funds are held in the Insolvency Services Account



TIME & CHARGEOUT SUMMARIES

Concept A Trading Ltd- POST

From 29/07/2022 to 28/07/2023

HOURS							
Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	2.40	0.00	0.00	1.20	3.60	1,080.00	300.00
Investigations	0.10	0.00	0.00	2.80	2.90	625.00	215.52
Realisation of Assets	0.00	0.00	0.00	1.50	1.50	300.00	200.00
Creditors	0.00	0.00	0.00	0.80	0.80	160.00	200.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	875.00	0.00	0.00	1,290.00		2,165.00	
Total Hours	2.50	0.00	0.00	6.30	8.80		
Average Rate	350.00	0.00	0.00	204.76			

## Fees

The fees of the Trustee/Liquidator/Supervisor/Administrator (appointed IP) are fixed by reference to time properly spent by the appointed IP and his staff in attending to all matters arising in the Bankruptcy/liquidation/Voluntary Arrangement/Administration (case) unless otherwise agreed with the creditors. The appointed IP and his staff charge time to all insolvency cases in units of 6 minutes. The Trustee/Liquidator/Supervisor/Administrator reserves the right to charge interest at a rate of 2% above bank base rate on unrecovered work in progress.

The charge-out rates for the various categories of staff are as follows:-

	Charge Out Rate per Hour £
Appointed Partner (Trustee, Supervisor, Liquidator, Administrator, Administrative Receiver)	480
Partner/Senior Manager	350
Manager	250
Case Administrator	200
Support staff (only to be chargeable for periods of 1 hour or more)	110
Junior	50

## Standard Activity

Statutory Compliance, administration & planning

Investigations  
Realisation of assets

Trading  
Creditors

## Examples of Work

Statutory reporting and compliance, compliance with other regulatory requirements case planning, administrative set up, appointment notification, maintenance of records, SIP 2 review, CDDA reports, Investigating antecedent transactions  
Identifying, securing, insuring assets, Retention of title, Debt collection  
Property, business and asset sales

Management of operations, accounting for trading, on going employee issues  
Communication with creditors, Creditors' claims (including employees and other preferential creditors)

## Disbursements - Category 2 Disbursements

In dealing with the case, the appointed IP will incur expenses and disbursements that are recoverable from the assets available in the case in accordance with the Insolvency (England and Wales) Rules 2016 where appropriate (e.g. Rule 3.51 in Administrations and Rule 6.42 in CVLs). In addition to out of pocket expenditure, the appointed IP will also recover shared or allocated costs. These may be referred to as category 2 disbursements. Where applicable, such category 2 type disbursements are calculated as follows: -

### Expense Type

For all official stationery, printing postage and telephone charges, including notices to creditors and contributories in respect of the first meetings of creditors and contributories:

Where any other meetings of creditors or contributories are held, for summoning and holding the meetings and for statutory circulars:

### Basis of Charge

- (i) for a number of creditors and Contributories not exceeding 25, £175
- (ii) for every additional 10 creditors and contributories or part thereof, £40
- (iii) for a number of creditors and Contributories not exceeding 25, £155
- (iv) for every additional 10 creditors and contributories or part thereof, £20

All other expenses and disbursements are recovered as follows:

### Expense Type

Room Hire (for each statutory meeting of creditors)

Mileage 35-95p per mile

Company search costs £45 per search

Storage of company books and records £2.50 per box per quarter\*

\* Where funds permit, a charge for storage of boxes for 12 months after closure of the case is made to cover storage costs until such time as destruction of the records is permitted. Minimum charge of £200 to cover administration.  
Should any creditor require further clarification in respect of fees or expenses, then please contact the appointed IP or case manager as identified in the correspondence concerning the case in question.

## INFORMATION

Within 21 days of receipt of this progress report a creditor may request that I provide further information about the remuneration and expenses set out in the report. A request must be in writing, and may be made by a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the creditors (including that creditor) or the permission of the court. You also have a right to challenge my remuneration and expenses.

I am obligated to provide the requested information within 14 days, unless I consider that the time or cost involved in preparing the information would be excessive, or disclosure would be prejudicial to the conduct of the proceedings or might be expected to lead to violence against any person, or I am subject to an obligation of confidentiality in relation to the information requested, in which case I must give the reasons for not providing the information.

Any creditor may apply to the court within 21 days of my refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information. As an insolvency practitioner I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

A guide to fees is available on request or at: [www.icaew.com/en/technical/insolvency/creditors-guides](http://www.icaew.com/en/technical/insolvency/creditors-guides) - Updated 1 January 2020

TIME & CHARGEOUT SUMMARIES

Concept A Trading Ltd- POST

To 28/07/2023

HOURS							
Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	7.00	0.00	0.00	12.10	19.10	5,000.00	261.78
Investigations	3.30	0.00	0.00	20.60	23.90	5,305.00	221.97
Realisation of Assets	0.00	0.00	0.00	1.90	1.90	380.00	200.00
Creditors	0.00	0.00	0.00	0.80	0.80	160.00	200.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	3,735.00	0.00	0.00	7,110.00		10,845.00	
Total Hours	10.30	0.00	0.00	35.40	45.70		
Average Rate	362.62	0.00	0.00	200.85			

Fees Estimate for Concept A Trading Ltd - In Creditors'  
Voluntary Liquidation

Circulated 30 July 2021

Details of the work I propose to undertake:-	Time anticipated in hours (charged in 6 minute units)		Cost £	
Compliance matters and cashiering, including but not limited to calculation and payment of the Bordereau liability and monitoring the Bordereau level, preparation and submission of statutory returns, completion of post appointment formalities, periodic reviews and updating checklists, preparation for meeting of creditors/resolutions by correspondence, annual reports and associated compliance requirements at the anniversary of appointment, final report and formalities at completion of the Liquidation	Liquidator	5.0	2,400	
	Other Senior Professional	1.0	350	
	Case Administrator	16.0	3,200	
	Junior	5.0	250	
Case planning and discussions regarding strategies to be pursued, meetings with staff, directors and advisors to consider the practical, technical and legal aspects of the case. Review payment made for PPE goods not supplied. Investigate companies application for two BBL.	Liquidator	17.0	8,160	
	Other Senior Professional	6.0	2,100	
	Case Administrator	21.0	4,200	
Realisation of assets as detailed in the Statement of Affairs, including correspondence and communication where necessary regarding Retention of Title claims.	Liquidator	2.0	960	
	Other Senior Professional	1.0	350	
	Case Administrator	8.0	1,600	
Communication with creditors including dealing with enquiries, review of correspondence, receipt of Proofs of Debt, consideration of HMRC correspondence, tax liabilities and requirements as to compliance. Investigation into solvency of company and disipation of BBL.	Liquidator	8.0	3,840	
	Other Senior Professional	1.0	350	
	Case Administrator	23.0	4,600	
	Junior	12.0	600	
Completion of duties in respect of the Company Directors Disqualification legislation and investigation of company's affairs, including recovery of books and records, information from third sources such as bank statements, review and comparison of the last available set of accounts against the Statement of Affairs. Review of records and bank statements for at least the last 12 months, looking for any anomalous payments, analysing the position of creditors including hire purchase and Crown liabilities. Discussions and processing information provided by unsecured creditors. Consideration as to whether any antecedent transactions have occurred, such as preference or transactions at undervalue. Submission of findings to the Insolvency Service. Review bank statements and or company records to establish trading patterns.	Liquidator	7.0	3,360	
	Other Senior Professional	0.0	0	
	Case Administrator	11.0	2,200	
	Junior	6.0	300	
Estimate total maximum fees to be charged			<b>38,820</b>	

## Disbursements and Expenses Estimate for Concept A Trading Ltd Limited

Below are the disbursements and expenses estimates in respect of category 1 direct disbursements and category 2 expenses which will have an element of shared or allocated costs.

My estimate for my category 1 disbursements for the period of the case is £335.00

My estimate for my category 2 expenses for the period of the case is £0.00 and I am seeking a resolution for approval of the basis of calculation of these expenses.

<b>Disbursements Category 1</b>	<b>Basis</b>	<b>Estimate of total £</b>
Advertising	Fixed	<b>180.00</b>
Bonding	Fixed	<b>40.00</b>
VisionBlue/INSOLV fee	Fixed	<b>110.00</b>
Veriphy	Calculated per search	<b>5.00</b>
<b>Total</b>		<b>335.00</b>

<b>Expenses Category 2</b>	<b>Basis</b>	<b>Estimate of total £</b>
<b>Total</b>		<b>0.00</b>