REGISTERED NUMBER: 12125999 (England and Wales)

Unaudited Financial Statements

for the Period

1 January 2020 to 31 October 2020

for

CBT INTERNATIONAL LIMITED

Contents of the Financial Statements
for the Period 1 January 2020 to 31 October 2020

CBT INTERNATIONAL LIMITED

Company Information
for the Period 1 January 2020 to 31 October 2020

DIRECTOR:	M Churnside
REGISTERED OFFICE:	The Old Tannery Eastgate Accrington BB5 6PW
REGISTERED NUMBER:	12125999 (England and Wales)
ACCOUNTANTS:	Haworths Limited Chartered Accountants The Old Tannery Eastgate Accrington Lancashire BB5 6PW

Balance Sheet
31 October 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	5		570		-
CURRENT ASSETS					
Debtors	6	3,847		-	
Cash at bank and in hand		23,609		100	
		27,456		100	
CREDITORS					
Amounts falling due within one year	7	6,808		-	
NET CURRENT ASSETS			20,648		100
TOTAL ASSETS LESS CURRENT LIABILITIES			21,218		100
CREDITORS					
Amounts falling due after more than one year	8		18,497		-
NET ASSETS			2,721		100
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			2,621		-
SHAREHOLDERS' FUNDS			2,721		100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 October 2021 and were signed by:

M Churnside - Director

Notes to the Financial Statements
for the Period 1 January 2020 to 31 October 2020

1. STATUTORY INFORMATION

CBT International Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable for services supplied for which the right to consideration has been earned.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on cost

Government grants
Grants are accounted under the accruals model. Grants relating to expenditure on tangible fixed assets are credited to the profit and loss account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in profit or loss in the same period as the related expenditure. Grants of a revenue nature for which there are no future performance-related conditions and costs are recognised as income in the period in which they become receivable.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2019 - NIL).

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	570
At 31 October 2020	570
NET BOOK VALUE	
At 31 October 2020	570

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	360	-
Other debtors	3,487	-
	3,847	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	1,503	-
Trade creditors	3,324	-
Taxation and social security	481	-
Other creditors	1,500	-
	6,808	-

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	18,497	-

9. SECURED DEBTS

The following secured debts are included within creditors:

	2020 £	2019 £
Bank loans	20,000	-

The bank loan is secured by a government-backed guarantee against the outstanding facility balance.

continued...

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the periods ended 31 October 2020 and 31 December 2019:

	2020	2019
	£	£
M Churnside		
Balance outstanding at start of period	-	-
Amounts advanced	2,605	-
Amounts repaid	(359)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	2,246	-