

COASTAL HEALTH GP PROVIDER ORGANISATION LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

COASTAL HEALTH GP PROVIDER ORGANISATION LIMITED

COMPANY INFORMATION

Directors	Sara Briggs Karen Mitchell Lisa Andrews Rupert Talboys (appointed 1 August 2020) Rigby Whittaker (appointed 1 August 2020) Steven Taylor (resigned 1 August 2020)
Registered number	12123369
Registered office	King Street House 15 Upper King Street Norwich Norfolk NR3 1RB
Accountants	Larking Gowen LLP Chartered Accountants King Street House 15 Upper King Street Norwich NR3 1RB

COASTAL HEALTH GP PROVIDER ORGANISATION LIMITED

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COASTAL HEALTH GP PROVIDER ORGANISATION LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JULY 2021**

The directors present their report and the financial statements for the year ended 31 July 2021.

Directors

The directors who served during the year were:

Sara Briggs
Karen Mitchell
Lisa Andrews
Rupert Talboys (appointed 1 August 2020)
Rigby Whittaker (appointed 1 August 2020)
Steven Taylor (resigned 1 August 2020)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

.....
Sara Briggs
Director

Date: 29 April 2022

**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 JULY 2021**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COASTAL HEALTH GP PROVIDER ORGANISATION LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED
STATUTORY FINANCIAL STATEMENTS OF COASTAL HEALTH GP PROVIDER ORGANISATION LIMITED
FOR THE YEAR ENDED 31 JULY 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Coastal Health GP Provider Organisation Limited for the year ended 31 July 2021 which comprise the Income Statement, the Statement of Financial Position and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [https://www.icaew.com /regulation](https://www.icaew.com/regulation).

This report is made solely to the Board of Directors of Coastal Health GP Provider Organisation Limited, as a body, in accordance with the terms of our engagement letter dated 23 August 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Coastal Health GP Provider Organisation Limited and state those matters that we have agreed to state to the Board of Directors of Coastal Health GP Provider Organisation Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coastal Health GP Provider Organisation Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Coastal Health GP Provider Organisation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Coastal Health GP Provider Organisation Limited. You consider that Coastal Health GP Provider Organisation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Coastal Health GP Provider Organisation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Larking Gowen LLP

Chartered Accountants

King Street House
15 Upper King Street
Norwich
NR3 1RB
13 May 2022

COASTAL HEALTH GP PROVIDER ORGANISATION LIMITED

**INCOME STATEMENT
FOR THE YEAR ENDED 31 JULY 2021**

	Note	31 July 2021 £	<i>Period ended 31 July 2020 £</i>
Turnover		99,935	270,059
Gross profit		99,935	270,059
Administrative expenses		(90,534)	(255,032)
Operating profit		9,401	15,027
Interest receivable and similar income		4	-
Profit before tax		9,405	15,027
Tax on profit		(1,787)	(4,613)
Profit for the financial year		7,618	10,414

The notes on pages 7 to 9 form part of these financial statements.

COASTAL HEALTH GP PROVIDER ORGANISATION LIMITED
REGISTERED NUMBER: 12123369

STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2021

	Note	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year	4	160,107	88,417
Cash at bank and in hand	5	355,703	153,140
		<u>515,810</u>	<u>241,557</u>
Creditors: amounts falling due within one year	6	(497,761)	(231,126)
Net current assets		<u>18,049</u>	<u>10,431</u>
Total assets less current liabilities		<u>18,049</u>	<u>10,431</u>
Net assets		<u>18,049</u>	<u>10,431</u>
Capital and reserves			
Called up share capital		17	17
Profit and loss account		18,032	10,414
		<u>18,049</u>	<u>10,431</u>

COASTAL HEALTH GP PROVIDER ORGANISATION LIMITED
REGISTERED NUMBER: 12123369

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 JULY 2021

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
Sara Briggs

Director

Date: 29 April 2022

The notes on pages 7 to 9 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

1. General information

Coastal Health GP Provider Organisation Limited is a private company limited by shares incorporated in England and Wales, registration number 12123369. The registered office is King Street House, 15 Upper King Street, Norwich NR3 1RB

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The directors have considered the company's position at the time of signing the financial statements, and in particular the current issues caused by Covid-19 and its potential impact on the company and the wider economy. As such under the current circumstances, it is difficult to produce meaningful forecasts for the remainder of the financial year and medium term. Nevertheless, the directors have considered the current financial strength of the company, together with the range of measures the directors can take to mitigate ongoing costs should they need to, and ultimately should it be required, the support now being offered by the UK government for which the company would be eligible to apply.

Based on this, the directors have concluded that they have a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future, and based on the economic environment recovering within the timeframe currently being widely anticipated, at least twelve months for the date of signing these financial statements, they therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

2.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

2. Accounting policies (continued)

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 6 (2020 - 5).

COASTAL HEALTH GP PROVIDER ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

4. Debtors

	2021 £	2020 £
Trade debtors	160,090	88,400
Called up share capital not paid	17	17
	<u>160,107</u>	<u>88,417</u>

5. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	355,703	153,140
	<u>355,703</u>	<u>153,140</u>

6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	64,915	415
Corporation tax	1,887	4,613
Accruals and deferred income	430,959	226,098
	<u>497,761</u>	<u>231,126</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.