

ROACH PROPERTIES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021

Clouders
Chartered Certified Accountants
Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

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FOR THE YEAR ENDED 31ST JULY 2021

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ROACH PROPERTIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2021

DIRECTOR: C Carr

REGISTERED OFFICE: Charter House
103-105 Leigh Road
Leigh on Sea
Essex
SS9 1JL

REGISTERED NUMBER: 12121140 (England and Wales)

ACCOUNTANTS: Cloudera
Chartered Certified Accountants
Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

ROACH PROPERTIES LTD (REGISTERED NUMBER: 12121140)

BALANCE SHEET
31ST JULY 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		11,400		15,273
Investment property	5		<u>300,000</u>		<u>210,000</u>
			311,400		225,273
CURRENT ASSETS					
Debtors	6	2,647		1,464	
Cash at bank		<u>3,814</u>		<u>2,276</u>	
		6,461		3,740	
CREDITORS					
Amounts falling due within one year	7	<u>77,856</u>		<u>35,542</u>	
NET CURRENT LIABILITIES			(71,395)		(31,802)
TOTAL ASSETS LESS CURRENT LIABILITIES			240,005		193,471
CREDITORS					
Amounts falling due after more than one year	8		(210,789)		(210,789)
PROVISIONS FOR LIABILITIES			(3,375)		-
NET ASSETS/(LIABILITIES)			<u>25,841</u>		<u>(17,318)</u>

The notes form part of these financial statements

ROACH PROPERTIES LTD (REGISTERED NUMBER: 12121140)

BALANCE SHEET - continued
31ST JULY 2021

	Notes	2021 £	£	2020 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	9		86,625		-
Retained earnings			<u>(60,884)</u>		<u>(17,418)</u>
SHAREHOLDERS' FUNDS			<u>25,841</u>		<u>(17,318)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29th July 2022 and were signed by:

C Carr - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021

1. **STATUTORY INFORMATION**

Roach Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2021

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st August 2020 and 31st July 2021	<u>13,176</u>	<u>3,922</u>	<u>17,098</u>
DEPRECIATION			
At 1st August 2020	1,608	217	1,825
Charge for year	<u>2,892</u>	<u>981</u>	<u>3,873</u>
At 31st July 2021	<u>4,500</u>	<u>1,198</u>	<u>5,698</u>
NET BOOK VALUE			
At 31st July 2021	<u>8,676</u>	<u>2,724</u>	<u>11,400</u>
At 31st July 2020	<u>11,568</u>	<u>3,705</u>	<u>15,273</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1st August 2020	210,000
Revaluations	<u>90,000</u>
At 31st July 2021	<u>300,000</u>
NET BOOK VALUE	
At 31st July 2021	<u>300,000</u>
At 31st July 2020	<u>210,000</u>

ROACH PROPERTIES LTD (REGISTERED NUMBER: 12121140)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2021

5. **INVESTMENT PROPERTY - continued**

Fair value at 31st July 2021 is represented by:

Valuation in 2021 £
300,000

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	<u>2,647</u>	<u>1,464</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Social security and other taxes	1,560	142
Other creditors	19,994	1,682
Directors' current accounts	54,680	32,925
Accrued expenses	<u>1,622</u>	<u>793</u>
	<u>77,856</u>	<u>35,542</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans due in more than 5 years	<u>210,789</u>	<u>210,789</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans due in more than 5 years	<u>210,789</u>	<u>210,789</u>

9. **RESERVES**

	Fair value reserve £
Transfer from P&L account	<u>86,625</u>
At 31st July 2021	<u>86,625</u>

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is C Carr.

ROACH PROPERTIES LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ROACH PROPERTIES LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2021 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Clouders
Chartered Certified Accountants
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SS9 1JL

29th July 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.