

ISABELLA VRANA LIMITED

Registered Number
12080897
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

ISABELLA VRANA LIMITED

Company Information for the year from 1 April 2022 to 31 March 2023

| | |
|---------------------------|--|
| Director | Isabella Vrana |
| Registered Address | The Old Smithy Stocktons Courtyard Overbury Tewkesbury GL20 7NT |
| Place of Business | 58 Laburnum Street London E2 8FP |
| Registered Number | 12080897 (England and Wales) |

ISABELLA VRANA LIMITED

Balance Sheet as at 31 March 2023

| | Notes | 2023 | 2022 |
|--|-------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 7 | 3,554 | - |
| | | <u>3,554</u> | <u>-</u> |
| Current assets | | | |
| Stocks | | 4,000 | 8,978 |
| Debtors | | 8,495 | 2,195 |
| Cash at bank and on hand | | 4,184 | 7,361 |
| | | <u>16,679</u> | <u>18,534</u> |
| Creditors amounts falling due within one year | | (25,443) | (18,407) |
| | | <u>(25,443)</u> | <u>(18,407)</u> |
| Net current assets (liabilities) | | (8,764) | 127 |
| | | <u>(8,764)</u> | <u>127</u> |
| Total assets less current liabilities | | (5,210) | 127 |
| | | <u>(5,210)</u> | <u>127</u> |
| Net assets | | <u>(5,210)</u> | <u>127</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | (5,310) | 27 |
| | | <u>(5,310)</u> | <u>27</u> |
| Shareholders' funds | | <u>(5,210)</u> | <u>127</u> |

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 15 December 2023, and are signed on its behalf by:

Isabella Vrana

Director

Registered Company No. 12080897

ISABELLA VRANA LIMITED

Notes to the Financial Statements for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

Retail sales via internet

4. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

5. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

| | Reducing balance (%) |
|------------------|-------------------------|
| Office Equipment | 25 |

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

6. Employee information

| | 2023 | 2022 |
|---|------|------|
| Average number of employees during the year | 2 | 2 |

7. Property, plant and equipment

| | Total |
|------------------------------------|-------|
| | £ |
| Cost or valuation | |
| Additions | 4,739 |
| At 31 March 23 | 4,739 |
| Depreciation and impairment | |
| Charge for year | 1,185 |
| At 31 March 23 | 1,185 |
| Net book value | |
| At 31 March 23 | 3,554 |
| At 31 March 22 | - |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.