

LIQ02

Notice of statement of affairs



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 2 0 6 6 8 7 4

Company name in full Fashion Bar Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Daniel

Surname Ormerod

3 Liquidator's address

Building name/number Leonard Curtis

Street Leonard Curtis House

Elms Square, Bury New Road

Post town Whitefield

County/Region Greater Manchester

Postcode M 4 5 7 T A

Country

4 Liquidator's name ①

Full forename(s) Martin

Surname Maloney

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Leonard Curtis

Street Leonard Curtis House

Elms Square, Bury New Road

Post town Whitefield

County/Region Greater Manchester

Postcode M 4 5 7 T A

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ02

Notice of statement of affairs

6

Date of statement of affairs

Date

^d 2 ^d 6 ^m 1 ^m 0 ^y 2 ^y 0 ^y 2 ^y 3

7

Statement of affairs

I attach:

☐

Statement of affairs by the liquidator under section 95(1A) of the Insolvency Act 1986

☒

Statement of affairs by a director under section 99(1) of the Insolvency Act 1986

☐

Statement of concurrence

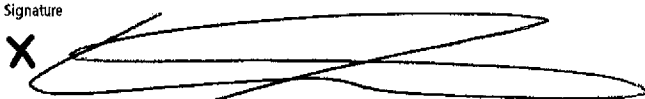
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0 ^d 1 ^m 1 ^m 1 ^y 2 ^y 0 ^y 2 ^y 3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Shahzaib Nasser**

Company name **Leonard Curtis**

Address **Leonard Curtis House**

Elms Square, Bury New Road

Whitefield

Post town **Greater Manchester**

County/Region

Postcode **M 4 5 7 T A**

Country

DX

Telephone **0161 413 0930**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ,
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Statement of Affairs

Statement as to affairs of

FASHION BAR LIMITED

On **26 October 2023** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full name: Ilyas Ahmed

Signed.....



Dated: 26 October 2023

APPENDIX A

SUMMARY OF THE DIRECTOR'S STATEMENT OF AFFAIRS AS AT 26 OCTOBER 2023

	Note	Book Value		Estimated to Realise	
		£	£	£	£
Assets Specifically Pledged					
None	1	Nil		Nil	
less: Amount due to finance company	1	Nil		Nil	
Surplus / (Shortfall) c/fwd.		Nil		Nil	
Assets Not Specifically Pledged					
None	2	Nil		Nil	
Preferential Creditors					
Employee Claims / ERA 2006 Claims (est.)	3		Nil		Nil
Estimated Surplus / Deficiency			Nil		Nil
Secondary Preferential Creditors					
H M Revenue & Customs – Employees' NI (est.)	4/6		Nil		Nil
H M Revenue & Customs – PAYE (est.)			(4,000)		(4,000)
H M Revenue & Customs – VAT (est.)	4/6		Nil		Nil
Estimated Surplus / Deficiency			(4,000)		(4,000)
Net Property available for Prescribed Part					
Less: Prescribed Part	5		(N/A)		(N/A)
Available for Floating Charge Creditor			Nil		Nil
Shortfall b/fwd.			(N/A)		(N/A)
Surplus / (Shortfall) c/fwd.			Nil		Nil
Add: Prescribed Part	5		(N/A)		(N/A)
Available for Ordinary Unsecured Creditors			Nil		Nil
Ordinary Unsecured creditors					
Employee Claims / ERA 2006 Claims (est.)	3	Nil		Nil	
H M Revenue & Customs – Corp Tax (est.)	6	Nil		Nil	
H M Revenue & Customs – Employers' NI (est.)	6	Nil		Nil	
Bounce Back Loan (est.)	7	(50,000)		(50,000)	
Trade and Expense Creditors (est.)	8	Nil		Nil	
Total Ordinary Unsecured Creditors			(50,000)		(50,000)
Estimated Deficiency as regards Creditors			(54,000)		(54,000)
Issued and Called Up Share Capital			(100)		(100)
Estimated Deficiency as regards Members			(54,100)		(54,100)

Signed: 
Ilyas Ahmed

Date: 26 October 2023

NOTES TO THE STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information, provided by the director, the Company's professional advisors, or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the decision of creditors and preparation of the statement of affairs, agents' costs or the costs and expenses of the Liquidation.

1. Assets Specifically Pledged

There are no assets specifically pledged.

2. Assets Not Specifically Pledged

There are no assets not specifically pledged.

3. Employee Claims / ERA'2006 Claims (est.)

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Unless otherwise stated, Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts. Where applicable, a detailed list of these amounts has been provided at Appendix E. The values shown should not be regarded as agreed amounts.

4. Secondary Preferential Creditors

With respect to insolvencies commencing on or after 1 December 2020, HMRC will rank ahead of floating charge holders and unsecured creditors in respect of certain unpaid taxes that the relevant company collects on behalf of HMRC. These taxes are known as Priority Taxes and include:

- VAT;
- PAYE (including student loan repayments);
- Construction Industry Scheme deductions; and
- Employees' NI contributions.

The liabilities to HMRC in respect of taxes that have secondary preferential status have been estimated by the Director as follows:

- VAT - Nil
- PAYE/Employees NI - £4,000

These values should not be considered to be agreed.

HMRC will remain an ordinary unsecured creditor in respect of taxes that HMRC collects directly (e.g. corporation tax and employers' national insurance contributions). (See note 6 below).

Signed: 
Ilyas Ahmed

Date: 26 October 2023

NOTES TO THE STATEMENT OF AFFAIRS (Continued)

APPENDIX B

5. Prescribed Part

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims. The net property represents the assets available after the costs and expenses of the insolvency procedure and the discharge of preferential creditors' claims in full. No provision has been included within the estimated statement of affairs regarding the costs and expenses of the insolvency procedure.

The method of calculating the prescribed part is given below:

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside.

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000 where the first ranking floating charge was created on or after 6 April 2020 (£600,000 if created before then).

As there are no creditors holding a floating charge in this matter, there is no requirement to set aside a prescribed part fund.

6. HM Revenue & Customs – Employers' NI and Corporation Tax

The liability to HMRC has been extracted from the Company's books & records as provided by the director. The outstanding liabilities are in respect of the following periods:

Employers NIC – £4,000
Corporation Tax – Nil

7. Bounce Back Loan

Details of the Company's Bounce Back Loan have been extracted from the Company's books and records as provided by the director. Where applicable, a detailed list of these amounts has been provided at Appendix E. The values shown should not be regarded as agreed amounts.

8. Trade and Expense Creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the director. A detailed list of these amounts has been provided at Appendix E. The values shown should not be regarded as agreed amounts.

Signed: 
Ilyas Ahmed

Date: 26 October 2023

SCHEDULE OF SHAREHOLDERS

Shareholder Name & Address	Share Type	Nominal Value	Number Held	Amount Called Up per Share	Total Amount Called Up
Ilyas Ahmed 4 Ramsgreave Close Bury BL9 9NL	Ordinary	£1	100	£1	£100

Signed: 
Ilyas Ahmed

Date: 26 October 2023

SCHEDULES OF CREDITORS

SEE ATTACHED LIST

- E1** Secured Creditors – N/A
- E2** Consumer Creditors (amounts Paid in Advance of the Supply of Goods or Services) – N/A
- E3** Employee and Former Employee Creditors – N/A
- E4** Ordinary Unsecured Creditors (Including Hire Purchase, Chattel Leasing, Conditional Sale Agreements and Retention of Title creditors) – See Attached

Signed: 
Ilyas Ahmed

Date: 26 October 2023

Code	Name & Address	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
C0001	HMRC - PAYE EIS Newcastle BX9 1SR	£4,000.00			
C0002	Lloyds Bank Plc - BBL Insolvency Team PO BOX 99 BX1 1LT	£50,000.00			
	TOTAL CREDITORS' CLAIM	£54,000.00			