

Beams and Brackets Limited
Unaudited Financial Statements
for the Year Ended 30 June 2023

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

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for the Year Ended 30 June 2023

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Beams and Brackets Limited

Company Information
for the Year Ended 30 June 2023

DIRECTORS:

M Davis
M J Tasker

REGISTERED OFFICE:

Unit A3
Oldmixon Crescent
Weston- Super-Mare
North Somerset
BS24 9AY

REGISTERED NUMBER:

12064181 (England and Wales)

ACCOUNTANTS:

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

BANKERS:

National Westminster Bank plc
89 High Street
Weston-super-Mare
Somerset
BS23 1JW

Abridged Statement of Financial Position
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Intangible assets	5		12,000		14,000
Tangible assets	6		<u>33,142</u>		<u>20,359</u>
			45,142		34,359
CURRENT ASSETS					
Stocks		18,000		28,360	
Debtors		3,530		36,140	
Cash at bank		<u>98,473</u>		<u>11,759</u>	
		120,003		76,259	
CREDITORS					
Amounts falling due within one year		<u>59,924</u>		<u>71,256</u>	
NET CURRENT ASSETS			<u>60,079</u>		<u>5,003</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			105,221		39,362
PROVISIONS FOR LIABILITIES			<u>5,973</u>		<u>3,473</u>
NET ASSETS			<u>99,248</u>		<u>35,889</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>99,246</u>		<u>35,887</u>
SHAREHOLDERS' FUNDS			<u>99,248</u>		<u>35,889</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30 June 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 November 2023 and were signed on its behalf by:

M J Tasker - Director

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. **STATUTORY INFORMATION**

Beams and Brackets Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

5. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 July 2022	
and 30 June 2023	<u>20,000</u>
AMORTISATION	
At 1 July 2022	6,000
Amortisation for year	<u>2,000</u>
At 30 June 2023	<u>8,000</u>
NET BOOK VALUE	
At 30 June 2023	<u>12,000</u>
At 30 June 2022	<u>14,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

6. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 July 2022	45,578
Additions	23,831
At 30 June 2023	69,409
DEPRECIATION	
At 1 July 2022	25,219
Charge for year	11,048
At 30 June 2023	36,267
NET BOOK VALUE	
At 30 June 2023	33,142
At 30 June 2022	20,359

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.