

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 2 0 5 7 4 7 7

Company name in full Aahz Hospitality (PVT) Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Martin

Surname Weller

3 Liquidator's address

Building name/number Jupiter House, Warley Hill Business Park

Street The Drive

Post town Brentwood

County/Region Essex

Postcode C M 1 3 3 B E

Country

4 Liquidator's name ①

Full forename(s) Glyn

Surname Mummery

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Jupiter House, Warley Hill Business Park

Street The Drive

Post town Brentwood

County/Region Essex

Postcode C M 1 3 3 B E


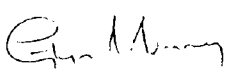
Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 0	^d 7	^m 1	^m 0	^y 2	^y 0	^y 2	^y 1				
To date	^d 0	^d 6	^m 1	^m 0	^y 2	^y 0	^y 2	^y 2				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	Signature  											
Signature date	^d 3	^d 0	^m 1	^m 1	^y 2	^y 0	^y 2	^y 2				

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Alia Howland**

Company name **FRP Advisory Trading Limited**

Address **Jupiter House**

Warley Hill Business Park

Post town **The Drive**

County/Region **Brentwood**

Postcode **E s s e x**

Country

DX **cp.brentwood@frpadvisory.com**

Telephone **01277 50 33 33**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Aahz Hospitality (PVT) Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 07/10/2021 To 06/10/2022 £	From 07/10/2021 To 06/10/2022 £
	ASSET REALISATIONS		
NIL	Furniture & Equipment	NIL	NIL
		NIL	NIL
	PREFERENTIAL CREDITORS		
(12,372.00)	Employees - Arrears of Wages	NIL	NIL
		NIL	NIL
	SECONDARY PREFERENTIAL CREDITORS		
(5,000.00)	HM Revenue & Customs	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(240,700.97)	Unsecured Creditors	NIL	NIL
		NIL	NIL
(258,072.97)		NIL	NIL
	REPRESENTED BY		
			NIL



Martin Weller
Joint Liquidator

FRP

AAHZ Hospitality (PVT) Ltd (In Liquidation) ("THE COMPANY")

The Liquidators' Progress Report for the period 07/10/2021 – 06/10/2022
pursuant to section 104A of the Insolvency Act 1986 of the Insolvency (England
and Wales) Rules 2016

30 November 2022

Contents and abbreviations



Section	Content
1.	Progress of the liquidation
2.	Estimated outcome for the creditors
3.	Liquidators’ remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidators’ Receipts & Payments Account for the Period
C.	A schedule of work
D.	Details of the Liquidators’ disbursements for the Period
E.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:	
FRP	FRP Advisory Trading Limited
The Company	AAHZ Hospitality (PVT) Ltd (In Liquidation)
The Liquidators	Martin Weller and Glyn Mummery of FRP Advisory Trading Limited
The Period	The reporting period 07/10/2022 – 06/10/2022
CVL	Creditors’ Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs

1. Progress of the liquidation

Work undertaken during the Period and work yet to be completed

We attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

Highlights include:

- Reviewing the Company books and records and submitting our report to the Insolvency Service.
- Making further enquiries relating to potentially anomalous or antecedent transactions.
- Liaising with employees and the Redundancy Payments Office to ensure all relevant claims are agreed and paid.
- Dealing with creditor queries throughout the course of the Liquidation process.
- Ensuring all statutory and compliance matters are attended to.

creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since our appointment as Liquidators.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates of the Liquidator without the prior approval of creditors as required by SIP9.

Investigations

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited

2. Estimated outcome for the creditors



The estimated outcome for creditors was included in correspondence previously circulated by us.

Outcome for secured creditors

There are no secured creditors in this matter.

Preferential Creditors

There are no preferential creditors in this matter.

Secondary Preferential Creditors

From 1 December 2020 HMRC ranks as a secondary preferential creditor in respect of the following:

VAT	No claim received
PAYE (including student loan repayments)	No claim received
Construction Industry Scheme deductions	No claim received
Employees’ NI contributions	No claim received

The claims of all secondary preferential creditors will not receive any distribution.

Unsecured creditors

We have received claims totalling £158,906.28 from unsecured creditors in these proceedings.

There will not be sufficient funds available to pay a distribution to unsecured creditors.

Pursuant to the Insolvency Rules no dividend will be declared to preferential and unsecured creditors as no funds have been realised.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

In this circumstance, as there is no floating charge the prescribed part does not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

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Liquidators' remuneration

The Liquidators remuneration has not yet been fixed by creditors. At present, the Liquidators are not yet seeking a resolution, should the Liquidators wish to seek a resolution, they will circulate a report to creditors accordingly.

Liquidators' disbursements and expenses

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

An estimate of the Liquidators' expenses was set out in the information previously circulated to creditors. We attach at **Appendix E** a statement of expenses that have been incurred during the Period.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisory.com/info.aspx> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

FRP

AAHZ HOSPITALITY (PVT) LTD (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:

Date of incorporation: 18/06/2019

Company number: 12057477

Registered office: Jupiter House, Warley Hill Business Park, The Drive, Brentwood, Essex, CM13 3BE

Previous registered office: 57 High Road, London, N22 6BH

Business address: 57 High Road, London, N22 6BH

Liquidator(s): Martin Weller & Glyn Mummery

Address of Liquidator(s): FRP Advisory Trading Limited
Jupiter House
Warley Hill Business Park
The Drive
Brentwood
Essex
CM13 3BE

Contact Details: cp.brentwood@frpadvisory.com

Date of appointment of Liquidator(s): 07/10/2021

Court in which Liquidation proceedings were brought: N/A

Court reference number: N/A

LIQUIDATION DETAILS:

Aahz Hospitality (PVT) Ltd (In Liquidation)
The Liquidators' Progress Report

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AAHZ Hospitality (PVT) Ltd (IN LIQUIDATION)**Schedule of Work**

GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK				
<ul style="list-style-type: none"> The records received are complete and up to date. There are no matters to investigate or pursue and no financial irregularities are identified. There are no exceptional queries from stakeholders. Full co-operation of the director and other relevant parties is received as required by legislation. There are no health and safety or environmental issues to be dealt with. No delays are expected with the realisation of the Company's assets. The liquidation is concluded within twelve months from the date of appointment. 				
Note	Category			
1	ADMINISTRATION AND PLANNING	ADMINISTRATION AND PLANNING		
	Work undertaken to date	Future work to be undertaken		
	Regulatory Requirements	General matters		
	<ul style="list-style-type: none"> Necessary administrative and strategic work. Preparing the post appointment documentation and completing internal procedures. 	<ul style="list-style-type: none"> Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management. Completed. 		

AAHZ Hospitality (PVT) Ltd (IN LIQUIDATION)**Schedule of Work**

	<ul style="list-style-type: none"> Preparing budgets and monitoring costs. Holding team meeting to determine strategy. Setting up case file and inputting information onto bespoke accountant system (IPS). Reviewing the case as required by the regulatory bodies to ensure all statutory matters are adhered to and the case is progressing. This includes updating checklists and diaries as appropriate. 	<ul style="list-style-type: none"> Completed. Completed. Completed. Ongoing. 		
	Ethical Requirements			
	<ul style="list-style-type: none"> Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period. 	<ul style="list-style-type: none"> Completed. 		
	Case Management Requirements			
	<ul style="list-style-type: none"> Determine case strategy and to document this. Setting up case specific paper and electronic files to be updated and maintained for the duration of the appointment. Filing all papers and correspondence 	<ul style="list-style-type: none"> Completed. Completed. 		

AAHZ Hospitality (PVT) Ltd (IN LIQUIDATION)**Schedule of Work**

	<p>received and maintaining a diary system to ensure all matters are discharged in accordance with legislation.</p> <ul style="list-style-type: none">• Corresponding with accountants, bankers, and other advisors to request further information to assist in general enquiries.	<ul style="list-style-type: none">• Completed.		
2	ASSET REALISATION Work undertaken to date	ASSET REALISATION Future work to be undertaken		
	<p>One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation.</p> <p>In this circumstance, there are no assets to be realised.</p>			

AAHZ Hospitality (PVT) Ltd (IN LIQUIDATION)**Schedule of Work**

3	STATUTORY COMPLIANCE AND REPORTING Work undertaken to date	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken		
	<ul style="list-style-type: none"> Establishing if a pension scheme is in place, finding out the staging date for auto-enrolment and notifying the Pensions Regulator in accordance with regulations. Dealing with all tax matters arising following appointment. Adherence to all other statutory and compliance matters as they arise throughout the appointment. 	<ul style="list-style-type: none"> Completed. Completed. Ongoing. 		
4	INVESTIGATIONS Work undertaken to date	INVESTIGATIONS Future work to be undertaken		
	<p>An IP has a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate.</p> <p>Furthermore there may be other antecedent or voidable transactions that are identified which if</p>			

AAHZ Hospitality (PVT) Ltd (IN LIQUIDATION)**Schedule of Work**

	<p>pursued could swell the funds available for the insolvency estate.</p> <ul style="list-style-type: none">• Requesting all directors of the Company both current and those holding office within 3 years of the insolvency to complete a questionnaire to assist in preparing the statutory return to the Secretary of State for Business, Energy and Industrial Strategy in accordance with the Company Directors Disqualification Act.• Arranging for collection of client data, logging and securing all information available. This includes deciding what is required for the purposes of dealing with the insolvency estate and only collecting personal information that is necessary. Documenting why information is not collected and what is happening to it. Where information that is not collected and contains personal information, exercising caution to ensure this is treated carefully and where necessary confidentially destroying with recorded evidence.• Considering if any action might be taken in pursuing any antecedent transactions or other matters as may come to light following completion of the investigation.	<ul style="list-style-type: none">• Completed.• Completed.• Completed.		
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AAHZ Hospitality (PVT) Ltd (IN LIQUIDATION)**Schedule of Work**

	<ul style="list-style-type: none"> Completing an Initial Investigations Checklist requiring the Liquidators to undertake searches into the conduct of all directors appointed within the three years prior to the date of Liquidation. Corresponding with the Insolvency Service by way of regular updates regarding investigatory matters. Request further explanation from directors upon review of bank statements. 	<ul style="list-style-type: none"> Completed. Ongoing Ongoing. Monitor response and chase if necessary. 		
6	CREDITORS Work undertaken to date	CREDITORS Future work to be undertaken		
	<ul style="list-style-type: none"> Setting up a detailed website for delivery of initial and ongoing communications and reports to creditors. Dealing with general creditor enquiries as and when they arise, including telephone calls and responding to written or emailed correspondence. 	<ul style="list-style-type: none"> Completed/ongoing. Receiving and following up creditor enquiries via telephone, email and post. Logging creditor claims/proofs of debt onto IPS. Adjudicating unsecured creditor claims in the event of surplus monies becoming available to pay a dividend to that category of creditor. Issuing/advertising a Notice of Intended Dividend and paying the dividend to unsecured creditors. 		

Appendix D

Details of the Liquidators' disbursements for the Period

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Disbursements for the period

07 October 2021 to 06 October 2022

	Value £
- Category 1	
Advertising	162.00
Bonding	20.00
Grand Total	182.00

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Appendix E

Statement of expenses incurred in the Period

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AAHZ Hospitality (PVT) Ltd - In Liquidation Statement of expenses for the period ended 6 October 2022	
Expenses	Period to 6 October 2022 £
Bonding	20
Advertising	162
Total	182