

RESTORE MEDICAL LTD

Abridged Accounts

Period of accounts

Start date: 01 July 2022

End date: 30 June 2023

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Accountants' Report
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In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled for your approval the financial statements of Restore Medical Ltd for the year ended 30 June 2023 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the director of Restore Medical Ltd in accordance with our terms of engagement. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Restore Medical Ltd has kept adequate accounting records

and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Restore Medical Ltd.

You consider that Restore Medical Ltd is exempt from the statutory audit requirement for the period and we have not been instructed to carry out an audit or a review of the financial statements of Restore Medical Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Burton Varley Ltd
Suite 3, 2nd Floor, Didsbury House
748 - 754 Wilmslow Road
Manchester
M20 2DW
06 November 2023

RESTORE MEDICAL LTD
Statement of Financial Position
As at 30 June 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	4,779	1,712
		4,779	1,712
Current assets			
Debtors		1,696	4,585
Cash at bank and in hand		95,169	103,315
		96,865	107,900
Creditors: amount falling due within one year		(6,397)	(17,934)
Net current assets		90,468	89,966
Total assets less current liabilities		95,247	91,678
Net assets		95,247	91,678
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		95,246	91,677
Shareholder's funds		95,247	91,678

For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 06 November 2023 and were signed by:

Sarah Tingling
Director

RESTORE MEDICAL LTD

Notes to the Abridged Financial Statements

For the year ended 30 June 2023

General Information

Restore Medical Ltd is a private company, limited by shares, registered in England and Wales, registration number 12048993, registration address C/O Burton Varley Ltd, Suite 3 2nd Floor, Didsbury House, 748 - 754 Wilmslow Road,, Manchester, M20 2DW.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Straight Line
Computer Equipment	25% Straight Line

2. Average number of employees

Average number of employees during the year was 1 (2022 : 1).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 July 2022	307	2,600	2,907
Additions	3,843	-	3,843
Disposals	-	-	-
At 30 June 2023	4,150	2,600	6,750
Depreciation			
At 01 July 2022	17	1,178	1,195
Charge for year	109	667	776
On disposals	-	-	-
At 30 June 2023	126	1,845	1,971
Net book values			
Closing balance as at 30 June 2023	4,024	755	4,779
Opening balance as at 01 July 2022	290	1,422	1,712

4. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
1 Class A share of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.