

**FOCUS ON MOTORS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

UK Tax Accountants
89 Jacobs Well Lane
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Focus on Motors Limited
Unaudited Financial Statements
For The Year Ended 31 May 2023

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Focus on Motors Limited
Balance Sheet
As at 31 May 2023

Registered number: 12023625

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		2,496		3,120
			2,496		3,120
CURRENT ASSETS					
Stocks	5	35,204		18,174	
Cash at bank and in hand		12,334		15,393	
			47,538	33,567	
Creditors: Amounts Falling Due Within One Year	6	(76,623)		(30,449)	
NET CURRENT ASSETS (LIABILITIES)			(29,085)		3,118
TOTAL ASSETS LESS CURRENT LIABILITIES			(26,589)		6,238
NET (LIABILITIES)/ASSETS			(26,589)		6,238
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			(26,590)		6,237
SHAREHOLDERS' FUNDS			(26,589)		6,238

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Rebwar Sacedi

Director

16th June 2023

The notes on pages 2 to 3 form part of these financial statements.

Focus on Motors Limited
Notes to the Financial Statements
For The Year Ended 31 May 2023

1. General Information

Focus on Motors Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12023625. The registered office is Unit 1a 68b Pontefract Road, Featherstone, Pontefract, West Yorkshire, WF7 5HG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20
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2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2022: 3)

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 June 2022	3,900
As at 31 May 2023	3,900
Depreciation	
As at 1 June 2022	780
Provided during the period	624
As at 31 May 2023	1,404
Net Book Value	
As at 31 May 2023	2,496
As at 1 June 2022	3,120

Focus on Motors Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

5. Stocks

	2023	2022
	£	£
Finished goods	35,204	18,174
	<u>35,204</u>	<u>18,174</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	-	(1)
VAT	485	-
Accruals and deferred income	450	450
Director's loan account	75,688	30,000
	<u>76,623</u>	<u>30,449</u>

7. Share Capital

	2023	2022
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.