

# **FBFF Soapworks Limited**

**Annual Report and Unaudited Financial Statements  
for the Period from 2 May 2019 to 31 March 2020**

# **FBFF Soapworks Limited**

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# **FBFF Soapworks Limited**

## **Company Information**

<b>Directors</b>	Mr Elliot Stephen Lipton Mr Barry Paul Jessup Mr Phillip Alan Wade
<b>Registered office</b>	40 Queen Anne Street London W1G 9EL
<b>Accountants</b>	Merranti Accounting Limited 10 Scandia-Hus Business Park Felcourt Road East Grinstead West Sussex RH19 2LP

**FBFF Soapworks Limited**  
**(Registration number: 11974643)**  
**Balance Sheet as at 31 March 2020**

	Note	2020 £
<b>Fixed assets</b>		
Investments	<u>4</u>	1,941,663
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(1,985,807)</u>
<b>Net liabilities</b>		<u><u>(44,144)</u></u>
<b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		<u>(44,145)</u>
<b>Shareholders' deficit</b>		<u><u>(44,144)</u></u>

For the financial period ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 24 March 2021 and signed on its behalf by:

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Mr Elliot Stephen Lipton  
Director

# **FBFF Soapworks Limited**

## **Notes to the Unaudited Financial Statements for the Period from 2 May 2019 to 31 March 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
40 Queen Anne Street  
London  
W1G 9EL

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The company made a loss during the period and at the balance sheet date, it had net liabilities. On the basis that the parent company will continue to support the reporting entity for the foreseeable future, the relevant legal entity, FBFF Limited considers it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support of the relevant legal entity FBFF Limited.

#### **Investments**

Investments comprise of capital contributions and loans and have been classified as fixed asset investments as the company intends to hold them on a continuing basis. Where fair value cannot be measured reliably the investments are measured at cost less impairment.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# FBFF Soapworks Limited

## Notes to the Unaudited Financial Statements for the Period from 2 May 2019 to 31 March 2020

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 0.

### 4 Investments

	<b>2020</b>
	<b>£</b>
Investments	1,941,663
	<u>1,941,663</u>
<b>Investments</b>	<b>£</b>
<b>Cost</b>	
Additions	1,941,663
	<u>1,941,663</u>
<b>Carrying amount</b>	
At 31 March 2020	<u>1,941,663</u>

Investments consists of capital and loan contributions to Aeref V UK PRS Holdings SA RV, a company registered in Luxembourg.

### 5 Creditors

#### Creditors: amounts falling due within one year

	<b>2020</b>
	<b>£</b>
	<b>Note</b>
<b>Due within one year</b>	
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,032,431
Other creditors	953,376
	<u>1,985,807</u>

East Grinstead

This document was delivered using electronic communications and authenticated in accordance with the Registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.