

**Registered number: 11974312**

**Jerboa Homes Ltd**

**Unaudited**

**Financial statements**

**Information for filing with the registrar**

**For the Period Ended 30 June 2020**

**Balance Sheet**  
**As at 30 June 2020**

	<b>Note</b>	<b>2020 £</b>
<b>Current assets</b>		
Stocks and work in progress		<b>152,165</b>
Debtors: amounts falling due within one year	4	<b>3,388</b>
Cash at bank and in hand		<b>74,960</b>
		<b>230,513</b>
Creditors: amounts falling due within one year	5	<b>(234,224)</b>
<b>Net current (liabilities)/assets</b>		<b>(3,711)</b>
<b>Total assets less current liabilities</b>		<b>(3,711)</b>
<b>Net (liabilities)/assets</b>		<b>(3,711)</b>
<b>Capital and reserves</b>		
Called up share capital	6	<b>300</b>
Profit and loss account		<b>(4,011)</b>
		<b>(3,711)</b>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 April 2021.

**M D Lyons**  
Director

The notes on pages 2 to 4 form part of these financial statements.

**Notes to the Financial Statements  
For the Period Ended 30 June 2020**

**1. General information**

The company is a private company limited by share capital, incorporated England and Wales.

The registered office address is:

9 Donnington Park

85 Birdham Road

Chichester

West Sussex

PO20 7AJ

The principal place of business is:

Toddington Nursery

Lake Lane

Barnham

West Sussex

PO22 0AQ

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

The financial statements have been prepared on a going concern basis. The directors have provided finance and don't intend to withdraw their working capital. While the impact of the Covid-19 virus has been assessed by the directors, so far as reasonably possible, due to its unprecedented impact on the wider economy, it is difficult to evaluate with any certainty the potential outcomes on the company's trade, its customers and suppliers. However, taking into consideration the UK Government's response and the company's planning, the director's have a reasonable expectation that the company will continue in operational existence for the foreseeable future

**2.3 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**2.4 Borrowing costs**

The company has adopted a policy of capitalising borrowing costs in relation to the qualifying stock items.

**Notes to the Financial Statements  
For the Period Ended 30 June 2020**

**2. Accounting policies (continued)**

**2.5 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.6 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.8 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.9 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

**Notes to the Financial Statements  
For the Period Ended 30 June 2020**

**3. Employees**

The average monthly number of employees, including directors, during the period was 3.

**4. Debtors**

	2020 £
Other debtors	3,388
	<hr/> 3,388 <hr/>

**5. Creditors: Amounts falling due within one year**

	2020 £
Trade creditors	583
Other creditors	220,059
Accruals and deferred income	13,582
	<hr/> 234,224 <hr/>

**6. Share capital**

	2020 £
<b>Allotted, called up and fully paid</b>	
100 A Ordinary shares of £1.00 each	100
100 B Ordinary shares of £1.00 each	100
100 C Ordinary shares of £1.00 each	100
	<hr/> 300 <hr/>

During the year 100 A Ordinary £1 shares were issued for £1 each, 100 B Ordinary £1 shares were issued for £1 each and 100 C Ordinary £1 shares were issued for £1 each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.