

# ORTHARIZE LIMITED

## Unaudited Financial Statements

### **Period of accounts**

**Start date:** 01 May 2022

**End date:** 30 April 2023

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**ORTHARIZE LIMITED**  
**Company Information**  
**For the year ended 30 April 2023**

<b>Directors</b>	Jonathan Maddison
	Elizabeth Maddison
	Chris Flynn
<b>Registered Number</b>	11962789
<b>Registered Office</b>	Princess House Princess Way Swansea SA1 3LW
<b>Accountants</b>	Practical CFO Ltd 4 Clare Corner London SE9 2AE

**ORTHARIZE LIMITED**  
**Directors' Report**  
**For the year ended 30 April 2023**

**Director's report and financial statements**

The directors present his/her/their annual report and the financial statements for the year ended 30 April 2023.

**Principal activities**

Principal activity of the company during the financial period was the provision of a travel booking platform and travel agency services.

**Directors**

The directors who served the company throughout the year were as follows:

Jonathan Maddison

Elizabeth Maddison

Chris Flynn

## Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

This report was approved by the board and signed on its behalf by:

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Chris Flynn  
Director

Date approved: 23 August 2023

**ORTHARIZE LIMITED**  
**Accountants' Report**  
**For the year ended 30 April 2023**

**Accountants report**

You consider that the company is exempt from an audit for the year ended 30 April 2023 .

You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Practical CFO Ltd  
30 April 2023

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Practical CFO Ltd  
4 Clare Corner  
London  
SE9 2AE  
23 August 2023

**ORTHARIZE LIMITED**  
**Statement of Financial Position**  
**As at 30 April 2023**

	<b>Notes</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	3	998	2,008
		<b>998</b>	<b>2,008</b>
<b>Current assets</b>			
Debtors	4	48,769	1,590
Cash at bank and in hand		82,474	239,530
		<b>131,243</b>	<b>241,120</b>
<b>Creditors: amount falling due within one year</b>	5	(100,040)	(51,101)
<b>Net current assets</b>		<b>31,203</b>	<b>190,019</b>
<b>Total assets less current liabilities</b>		<b>32,201</b>	<b>192,027</b>
<b>Net assets</b>		<b>32,201</b>	<b>192,027</b>
<b>Capital and reserves</b>			
Called up share capital		13	13
Share premium account	6	435,357	435,357
Profit and loss account		(403,169)	(243,343)
<b>Shareholder's funds</b>		<b>32,201</b>	<b>192,027</b>

For the year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 23 August 2023 and were signed on its behalf by:

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Chris Flynn  
Director



**ORTHARIZE LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 30 April 2023**

**General Information**

Ortharize Limited is a private company, limited by shares, registered in England and Wales, registration number 11962789, registration address Princess House, Princess Way, Swansea, SA1 3LW.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Going concern basis**

The directors believe that the company is experiencing good levels of customer growth, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Turnover**

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

**Government grants**

Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

## **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

## **Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	3 Straight Line
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## **2. Average number of employees**

Average number of employees during the year was 6 (2022 : 5).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 May 2022	4,804	4,804
Additions	-	-
Disposals	-	-
At 30 April 2023	<b>4,804</b>	<b>4,804</b>
<b>Depreciation</b>		
At 01 May 2022	2,205	2,205
Charge for year	1,601	1,601
On disposals	-	-
At 30 April 2023	<b>3,806</b>	<b>3,806</b>
<b>Net book values</b>		
Closing balance as at 30 April 2023	<b>998</b>	<b>998</b>
Opening balance as at 01 May 2022	<b>2,008</b>	<b>2,008</b>

### 4. Debtors: amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade Debtors	0	(1)
Prepayments & Accrued Income	0	206
Accrued Income	7,233	976
Other Debtors	40,468	0
VAT	1,068	409
	<b>48,769</b>	<b>1,590</b>

## 5. Creditors: amount falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade Creditors	48,034	41,175
Corporation Tax	1	1
PAYE & Social Security	15,102	1,533
Other Creditors	36,903	8,392
	<b><u>100,040</u></b>	<b><u>51,101</u></b>

## 6. Share premium account

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Equity Share Premium b/fwd	435,357	435,357
	<b><u>435,357</u></b>	<b><u>435,357</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.