

# ORTHARIZE LIMITED

Registered Number  
11962789  
(England and Wales)

Unaudited Financial Statements for the Period Ended  
30 April 2020

# ORTHARIZE LIMITED

## Company Information for the period from 25 April 2019 to 30 April 2020

**Directors**

MADDISON, Elizabeth Clare

MADDISON, Jonathan Joseph

**Registered Address**

Princess House

Princess Way

Swansea

SA1 3LW

**Registered Number**

11962789 (England and Wales)

# ORTHARIZE LIMITED

## Balance Sheet as at 30 April 2020

	Notes	2020	
		£	£
<b>Fixed assets</b>			
Tangible assets	6		572
			<hr/> 572
<b>Current assets</b>			
Debtors		38,020	
Cash at bank and on hand		389,664	
		<hr/> 427,684	
<b>Creditors amounts falling due within one year</b>	7	(38,967)	
		<hr/>	
<b>Net current assets (liabilities)</b>			388,717
			<hr/>
<b>Total assets less current liabilities</b>			389,289
			<hr/>
<b>Net assets</b>			389,289
			<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital			13
Share premium			435,357
Profit and loss account			(46,081)
			<hr/>
<b>Shareholders' funds</b>			389,289
			<hr/> <hr/>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 9 April 2021,

and are signed on its behalf by:

MADDISON, Jonathan Joseph

**Director**

**Registered Company No. 11962789**

# ORTHARIZE LIMITED

## Notes to the Financial Statements for the period ended 30 April 2020

### 1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. PRINCIPAL ACTIVITIES

The development and operation of a travel platform which incentivises employees to spend less on their business travel.

### 4. ACCOUNTING POLICIES

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Research and development policy

All R&D expenditure is expensed when occurred.

### 5. EMPLOYEE INFORMATION

2020

## 6. PROPERTY, PLANT AND EQUIPMENT

	<b>Total £</b>
<b>Cost or valuation</b>	
Additions	572
At 30 April 20	<u>572</u>
<b>Net book value</b>	
At 30 April 20	<u>572</u>
At 24 April 19	<u><u>-</u></u>

## 7. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	<b>2020 £</b>
Other creditors	8,062
Accrued liabilities and deferred income	<u>30,905</u>
Total	<u><u>38,967</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.