

APR HOLDINGS LTD

Unaudited Filleted Abridged Financial Statements - Amended
for the Year Ended 30 April 2022

These revised financial statements replace the original financial statements for the year ended 30 April 2022 which were approved by the board on 07/03/2024.

These revised financial statements are now the statutory financial statements of the company for this period.

In accordance with the Companies Act 2006, the financial statements have been revised as at the date of the original financial statements and not as at the date of this revision. Accordingly they do not deal with events between those dates.

Investment property and related finance charges were misclassified as trading stock.

The property purchase in the original accounts was treated as trading stock along with interest charges to finance the purchase when there was no intention to resell the property but to let it out. The amended accounts now show this as an investment property and the interest has not been capitalised.

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N R Penfold

7 March 2024

APR HOLDINGS LTD

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APR HOLDINGS LTD

Company Information

Director	Mr N R Penfold
Registered office	42 Camlet Way Barnet Herts EN4 0NS
Accountants	Mawson Breskal & Co 6 Parkgate Avenue Barnet Herts EN4 0NR

APR HOLDINGS LTD

(Registration number: 11951480) Abridged Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
Fixed assets			
Investment property		1,272,959	927,536
Current assets			
Debtors	<u>5</u>	15,000	-
Cash at bank and in hand		<u>41,408</u>	<u>36</u>
		56,408	36
Creditors: Amounts falling due within one year		<u>(712,355)</u>	<u>(258,788)</u>
Net current liabilities		<u>(655,947)</u>	<u>(258,752)</u>
Total assets less current liabilities		617,012	668,784
Creditors: Amounts falling due after more than one year	<u>6.1</u>	(724,750)	(725,000)
Accruals and deferred income		<u>(2,060)</u>	<u>(960)</u>
Net liabilities		<u><u>(109,798)</u></u>	<u><u>(57,176)</u></u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Retained earnings		<u>(109,898)</u>	<u>(57,276)</u>
Shareholders' deficit		<u><u>(109,798)</u></u>	<u><u>(57,176)</u></u>

For the financial year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

APR HOLDINGS LTD

(Registration number: 11951480)
Abridged Balance Sheet as at 30 April 2022

Approved and authorised by the director on 7 March 2024

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Mr N R Penfold
Director

APR HOLDINGS LTD

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

42 Camlet Way
Barnet
Herts
EN4 0NS
United Kingdom

Investment property and related finance charges were originally misclassified as trading stock.

These financial statements were authorised for issue by the director on 7 March 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

APR HOLDINGS LTD

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2021 - 0).

APR HOLDINGS LTD

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022

4 Tangible assets

Cost or valuation

Depreciation

Carrying amount

At 30 April 2022

Investment properties

	2022 £
At 1 May	927,537
Additions	345,422
At 30 April	1,272,959

There has been no valuation of investment property by an independent valuer.

5 Debtors

Debtors includes £Nil (2021 - £Nil) due after more than one year.

6 Creditors

Creditors: amounts falling due after more than one year

Creditors include bank loans which are secured of £724,750 (2021 - £725,000).

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.