

**VALLA VILLA LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

Valla Villa Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2023

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Valla Villa Ltd
Balance Sheet
As At 30 April 2023

Registered number: 11936551

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		13,537		100	
		<u>13,537</u>		<u>100</u>	
Creditors: Amounts Falling Due Within One Year	4	(26,735)		-	
		<u>(26,735)</u>		<u>-</u>	
NET CURRENT ASSETS (LIABILITIES)			(13,198)		100
			<u>(13,198)</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(13,198)		100
			<u>(13,198)</u>		<u>100</u>
NET (LIABILITIES)/ASSETS			(13,198)		100
			<u>(13,198)</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			(13,298)		-
			<u>(13,298)</u>		<u>-</u>
SHAREHOLDERS' FUNDS			(13,198)		100
			<u>(13,198)</u>		<u>100</u>

Valla Villa Ltd
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr M I Mavalla

Director

17 August 2023

The notes on page 3 form part of these financial statements.

Valla Villa Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

Valla Villa Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11936551. The registered office is 19 Derby Road, Northampton, NN1 4JP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover relates to rental income and ancillary income for services provided. Rental income from investment property leased out under operating leases is recognised in the statement of comprehensive income on a straight-line basis over the rental term of the lease. Income is deferred when received in advance.

The rental term is non-cancellable period of the rental agreement, together with any further term for which the tenant has the option to continue the rental agreement, when, at the inception of the rental agreement it is reasonably certain that the tenant will exercise this option. Costs incurred in earning the rental income are recognised as an expense in the statement of comprehensive income.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2022: 1)

4. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Accruals and deferred income	450	-
Director's loan account	26,285	-
	<u>26,735</u>	<u>-</u>

5. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

6. Related Party Transactions

Included within creditors due within one year is an amount of £26,285 due to the director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.