

SI NETWORK LTD

Registered Number
11936296
(England and Wales)

Unaudited Financial Statements for the Period Ended
30 April 2020

SI NETWORK LTD

Company Information

Registered Address

18-22 Allia Future Business Centre East London

London Lane

London

E8 3PR

SI NETWORK LTD

Balance Sheet as at 30 April 2020

	Notes	2020 £
Current Assets		
Debtors		1
Cash at bank and on hand		10,700
Creditors amounts falling due within one year	5	(3,820)
Net current assets (liabilities)		6,881
Total assets less current liabilities		6,881
Net assets		6,881
Capital and reserves		
Called up share capital		1
Profit and loss account		6,880
Shareholders' funds		6,881

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The company is a private company limited by shares and was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved and authorised for issue by the Board of Directors on 31 July 2020, and are signed on its behalf by:

ZENG, Yan

Director

Registered Company No. 11936296

SI NETWORK LTD

Notes to the financial statements for the period ended 30 April 2020

1. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

2. PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to connect the UK with China for education and cultural exchange.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

3. EMPLOYEE INFORMATION

2020

Average number of employees during the year

1

4. DESCRIPTION OF NATURE OF TRANSACTIONS AND BALANCES WITH RELATED PARTIES

The company was under the control of Ms. Y Zeng throughout the current year. Ms. Zeng is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A.

5. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2020 £
Trade creditors / trade payables	2,206
Taxation and social security	1,614
Total	<u>3,820</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.