

**Unaudited Financial Statements for the Year Ended 31 March 2022**

**for**

**Jam Spoon Limited**

Landin Wilcock & Co  
Chartered Accountants  
68 Queen Street  
Sheffield  
South Yorkshire  
S1 1WR

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for the Year Ended 31 March 2022**

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**Jam Spoon Limited**  
**Company Information**  
**for the Year Ended 31 March 2022**

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<b>DIRECTOR:</b>	Ms S E Richardson
<b>REGISTERED OFFICE:</b>	Queen Street Chambers 68 Queen Street Sheffield South Yorkshire S1 1WR
<b>REGISTERED NUMBER:</b>	11915684 (England and Wales)
<b>ACCOUNTANTS:</b>	Landin Wilcock & Co Chartered Accountants 68 Queen Street Sheffield South Yorkshire S1 1WR
<b>BANKERS:</b>	Santander UK Bridle Road Bootle Merseyside L30 4GB

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Jam Spoon Limited**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Director's Report are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jam Spoon Limited for the year ended 31 March 2022 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Jam Spoon Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jam Spoon Limited and state those matters that we have agreed to state to the director of Jam Spoon Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jam Spoon Limited and its director for our work or for this report.

It is your duty to ensure that Jam Spoon Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jam Spoon Limited. You consider that Jam Spoon Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jam Spoon Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Landin Wilcock & Co  
Chartered Accountants  
68 Queen Street  
Sheffield  
South Yorkshire  
S1 1WR

22 December 2022

**Balance Sheet**  
**31 March 2022**

	Notes	31/3/22 £	31/3/21 £
<b>CURRENT ASSETS</b>			
Debtors	4	36,826	5,550
Cash at bank and in hand		397	1,207
		<u>37,223</u>	<u>6,757</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(27,143)	(5,572)
<b>NET CURRENT ASSETS</b>		<u>10,080</u>	<u>1,185</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,080</u>	<u>1,185</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	(16,051)	(19,167)
<b>NET LIABILITIES</b>		<u>(5,971)</u>	<u>(17,982)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		(6,071)	(18,082)
		<u>(5,971)</u>	<u>(17,982)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2022 and were signed by:

Ms S E Richardson - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

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**1. STATUTORY INFORMATION**

Jam Spoon Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Financial instruments**

Financial assets and financial liabilities are recognised when the company becomes party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

**Going concern**

The financial statements have been prepared on a going concern basis.

The company has reported a profit in the year of £14,961 (Loss in 2021 of £12,725) and has a deficit in shareholders' funds of £5,971 (2021 :- £17,982).

The director withdrew dividends during the year when there was insufficient reserves resulting in illegal dividends.

The director acknowledge that illegal dividends have arisen and has made plans to make good this situation. The director has stopped taking dividends and no further dividend distribution will be made until sufficient reserves are available.

With the support of existing lenders and creditors and the steps the director has taken with the light of the above the director considers the company to be a going concern.

**Government grants**

The company has benefited from both local and national government support, with grants being included in the accounting period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Other debtors	<u>36,826</u>	<u>5,550</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Bank loans and overdrafts	3,653	833
Trade creditors	-	129
Taxation and social security	9,992	2,745
Other creditors	<u>13,498</u>	<u>1,865</u>
	<u>27,143</u>	<u>5,572</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/22	31/3/21
	£	£
Bank loans	<u>16,051</u>	<u>19,167</u>

7. SECURED DEBTS

The bank loan is provided under the Bounce Back Loan Scheme, so is guaranteed by the government.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	31/3/22 £	31/3/21 £
<b>Ms S E Richardson</b>		
Balance outstanding at start of year	709	-
Amounts advanced	44,502	1,958
Amounts repaid	(16,682)	(1,249)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>28,529</u>	<u>709</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.