

Birley & Jakeman Holdings Limited

Annual Report and Unaudited Financial Statements
for the Period from 26 March 2019 to 31 December 2019

Birley & Jakeman Holdings Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Statement of Changes in Equity	<u>3</u>
Notes to the Unaudited Financial Statements	<u>4 to 6</u>

Birley & Jakeman Holdings Limited

Company Information

Directors	Mr M Jakeman Mr S Birley
Company secretary	Mr M Jakeman
Registered office	Unit 10 Bow Court Fletchworth Gate Coventry CV5 6SP

Birley & Jakeman Holdings Limited

**(Registration number: 11906561)
Balance Sheet as at 31 December 2019**

	Note	2019 £
Fixed assets		
Investments	<u>4</u>	<u>2,195,000</u>
Capital and reserves		
Called up and fully paid share capital	<u>5</u>	<u>2,195,000</u>
Total equity		<u>2,195,000</u>

For the financial period ending 31 December 2019 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

Approved and authorised by the Board on 11 December 2020 and signed on its behalf by:

.....
Mr M Jakeman
Company secretary and director

Birley & Jakeman Holdings Limited

Statement of Changes in Equity for the Period from 26 March 2019 to 31 December 2019

	Share capital £	Profit and loss account £	Total £
Total comprehensive income	-	55,000	55,000
Dividends	-	(55,000)	(55,000)
New share capital subscribed	2,195,000	-	2,195,000
At 31 December 2019	<u>2,195,000</u>	<u>-</u>	<u>2,195,000</u>

Birley & Jakeman Holdings Limited

Notes to the Unaudited Financial Statements for the Period from 26 March 2019 to 31 December 2019

1 General information

The Company is a private company limited by share capital incorporated in England and Wales. Details of the registered office are shown on page 1.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

These financial statements have been prepared on a going concern basis, using the historical cost convention and in accordance with FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Going concern

The directors have prepared the financial statements on a going concern basis. The company does not have any outgoings and therefore as a result the directors believe that the going concern basis remains appropriate.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and is recognised when the amount of revenue can be reliably measured, and it is probable that future economic benefits will flow to the entity.

Tax

Current income tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised on timing differences between taxable profits and profits reported in the financial statements. Deferred tax is recognised on all timing differences at the reporting date and is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Birley & Jakeman Holdings Limited

Notes to the Unaudited Financial Statements for the Period from 26 March 2019 to 31 December 2019

2 Accounting policies (continued)

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Share capital

Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

Dividends

Dividend distribution to the Company's shareholders is recognised in the financial statements in the reporting period in which the dividends are paid.

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement. Equity instruments are those that entitle the holder to a residual interest in the Company's assets after deducting all of its liabilities.

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary and preference shares, which are measured at fair value provided that this can be measured reliably. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

3 Staff numbers

The average number of persons employed by the company (including directors) in the period, was 2.

4 Investments

	2019 £
Investments in subsidiaries	<u>2,195,000</u>
Subsidiaries	£
Cost or valuation	
Additions	<u>2,195,000</u>
Provision	
Carrying amount	
At 31 December 2019	<u>2,195,000</u>

Birley & Jakeman Holdings Limited

Notes to the Unaudited Financial Statements for the Period from 26 March 2019 to 31 December 2019

5 Share capital

Allotted, called up and fully paid shares

	2019	
	No.	£
Ordinary shares of £1 each	2,195,000	2,195,000

During the year 2,195,000 Ordinary shares of £1 each were issued at par.

6 Related party transactions

The Company has taken the exemption set out in FRS 102 from disclosing transactions with wholly owned group members.

Transactions with related parties

On the 3rd April 2019, the shares in Birley & Jakeman Ltd were transferred to Birley & Jakeman Holdings Ltd via capital reduction demerger. Birley & Jakeman Holdings Ltd is now the parent company of Birley & Jakeman Ltd”

Control

The company is controlled by the directors by virtue of their 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.