

Verteka Systems Limited

Unaudited Financial Statements

For the year ended 31 December 2022

Pages for Filing with Registrar

Company Registration No. 11898055 (England and Wales)

Verteka Systems Limited

Company Information

Director	S D Kent
Company number	11898055
Registered office	73 Maple Road C/O Maple Works Surbiton KT6 4AG
Accountants	Moore Kingston Smith LLP Betchworth House 57-65 Station Road Redhill Surrey RH1 1DL

Verteka Systems Limited

Balance Sheet

As at 31 December 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	3	9,766		6,048	
Cash at bank and in hand		7,869		35,837	
		<u>17,635</u>		<u>41,885</u>	
Creditors: amounts falling due within one year	4	<u>(82,748)</u>		<u>(105,623)</u>	
Net current liabilities			<u>(65,113)</u>		<u>(63,738)</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss reserves			<u>(65,114)</u>		<u>(63,739)</u>
Total equity			<u>(65,113)</u>		<u>(63,738)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 27 September 2023

S D Kent
Director

Company Registration No. 11898055

Verteka Systems Limited

Notes to the Financial Statements

For the year ended 31 December 2022

1 Accounting policies

Company information

Verteka Systems Limited is a private company limited by shares incorporated in England and Wales. The registered office is 73 Maple Road, C/O Maple Works, Surbiton, KT6 4AG.

1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the Balance Sheet date the company had net liabilities of £63,738. At the time of approving the financial statements the Director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the Director continues to adopt the going concern basis of accounting.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.4 Financial instruments

The company only has financial instruments classified as basic and measured at amortised cost. The company has no financial instruments that are classified as 'other' or financial instruments measured at fair value.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was nil (2021: nil)

Verteka Systems Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2022

3 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	9,216	6,048
Other debtors	550	-
	<u>9,766</u>	<u>6,048</u>

4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	4,068	4,068
Amounts owed to group undertakings	78,680	101,555
	<u>82,748</u>	<u>105,623</u>

5 Called up share capital

	2022	2021	2022	2021
	Number	Number	£	£
Ordinary share capital Issued and fully paid				
Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

6 Related party transactions

The company has taken exemption under FRS 102 section 33.1A - Related party transactions, not to disclose transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

7 Parent company

The ultimate parent undertaking is Verteka Holdings Limited, a company incorporated in England & Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.