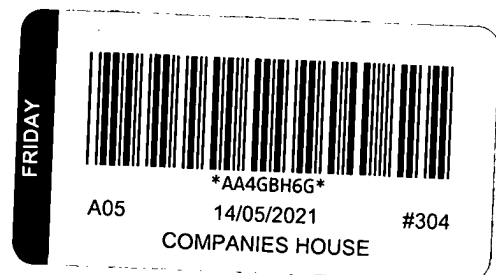


Company registration number: 11897983

Premiership Solutions & Services Ltd

For the nine months ended 31 December 2020



**Lynne Stone Taxation Consultants Limited
27 Wanderdown Road
Ovingdean
Brighton
East Sussex
BN27BT**

Premiership Solutions & Services Ltd

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Premiership Solutions & Services Ltd

Directors and other information

| | | |
|------------------|-------------|---------------------------|
| Directors | J.K. Barnes | Resigned 15 October 2020 |
| | R. Evans | Resigned 15 October 2020 |
| | D. Peppin | Appointed 15 October 2020 |

| | |
|-----------------------|----------|
| Company number | 11897983 |
|-----------------------|----------|

| | |
|--------------------------|--|
| Registered office | Corner Oak 1 Homer Road Solihull B913QG |
|--------------------------|--|

| | |
|-------------------|--|
| Accountant | Lynne Stone Taxation Consultants Limited 27 Wanderdown Road Ovingdean Brighton East Sussex BN27BT |
|-------------------|--|

Premiership Solutions & Services Ltd

**Statement of financial position
31 December 2020**

| | Note | 31/12/20 £ | £ | 31/03/20 £ | £ |
|---|------|---------------|-------|---------------|--------|
| Fixed assets | | | | | |
| Tangible assets | 5 | - | | 7,039 | |
| | | | - | | 7,039 |
| Current assets | | | | | |
| Debtors | 6 | - | | 115,667 | |
| Cash at bank and in hand | | - | | 140,948 | |
| | | | | 256,615 | |
| Creditors: amounts falling due within one year | 7 | - | | (167,767) | |
| Net current (liabilities)/assets | | | - | | 88,848 |
| Total assets less current liabilities | | | - | | 95,887 |
| Net assets | | | - | | 95,887 |
| Capital and reserves | | | | | |
| Called up share capital | | | 100 | | 100 |
| Profit and loss account | | | (100) | | 95,787 |
| Shareholders funds | | | - | | 95,887 |

For the period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 4 to 6 form part of these financial statements.

Premiership Solutions & Services Ltd

Statement of financial position (continued)
31 December 2020

These financial statements were approved by the board of directors and authorised for issue on 24 March 2021, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'D. Peppin', written over a horizontal line.

D. Peppin
Director

Company registration number: 11897983

The notes on pages 4 to 6 form part of these financial statements.

Premiership Solutions & Services Ltd

Notes to the financial statements Period ended 31 December 2020

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Corner Oak, 1 Homer Road, Solihull, B913QG.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Premiership Solutions & Services Ltd

Notes to the financial statements (continued) **Period ended 31 December 2020**

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 25% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are recognised at amortised cost, except for investments in non - puttable ordinary shares which are measured at fair value, with changes recognised in profit and loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes in profit and loss.

4. Employee numbers

The average number of persons employed by the company during the period amounted to Nil (2020: Nil).

Premiership Solutions & Services Ltd

Notes to the financial statements (continued)
Period ended 31 December 2020

5. Tangible assets

| | Fixtures, fittings and equipment | Total |
|----------------------------|---|--------------|
| | £ | £ |
| Cost | | |
| At 1 April 2020 | 9,386 | 9,386 |
| Additions | 2,939 | 2,939 |
| Disposals | (12,325) | (12,325) |
| At 31 December 2020 | <u>-</u> | <u>-</u> |
| Depreciation | | |
| At 1 April 2020 | 2,347 | 2,347 |
| Charge for the period | 1,486 | 1,486 |
| Disposals | (3,833) | (3,833) |
| At 31 December 2020 | <u>-</u> | <u>-</u> |
| Carrying amount | | |
| At 31 December 2020 | <u>-</u> | <u>-</u> |
| At 31 March 2020 | <u>7,039</u> | <u>7,039</u> |

6. Debtors

| | 31/12/20 | 31/03/20 |
|-----------------------------------|-----------------|-----------------|
| | £ | £ |
| Trade debtors | - | 8,547 |
| Amounts owed by related companies | - | - |
| Prepayments and accrued income | - | 104,448 |
| Other debtors | - | 2,672 |
| | <u>-</u> | <u>115,667</u> |

7. Creditors: amounts falling due within one year

| | 31/12/20 | 31/03/20 |
|---------------------------------|-----------------|-----------------|
| | £ | £ |
| Trade creditors | - | 1,697 |
| Accruals and deferred income | - | 115,924 |
| Corporation tax | - | 32,468 |
| Social security and other taxes | - | 17,678 |
| | <u>-</u> | <u>167,767</u> |