

**Unaudited Financial Statements for the Year Ended 31 March 2022**

**for**

**VN ACADEMY TRAINING SCHOOL LIMITED**

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for the Year Ended 31 March 2022**

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**VN ACADEMY TRAINING SCHOOL LIMITED**

**Company Information**  
**for the Year Ended 31 March 2022**

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**DIRECTOR:** Mr BING Van Le

**REGISTERED OFFICE:** 122 Gosport Road  
Fareham  
PO16 0QN

**REGISTERED NUMBER:** 11897963 (England)

**ACCOUNTANTS:** HT Accountants & Co LLP  
Unit 3 Ibex House  
2A Leytonstone Road  
Stratford  
London  
E15 1SE

**Balance Sheet**  
**31 March 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	2,742	3,656
<b>CURRENT ASSETS</b>			
Stocks		919	1,235
Debtors	5	48,771	36,540
Cash at bank and in hand		5,320	5,263
		<u>55,010</u>	<u>43,038</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(9,020)</u>	<u>(5,795)</u>
<b>NET CURRENT ASSETS</b>		<u>45,990</u>	<u>37,243</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		48,732	40,899
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(40,712)</u>	<u>(50,000)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>8,020</u>	<u>(9,101)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		8,019	(9,102)
<b>SHAREHOLDERS' FUNDS</b>		<u>8,020</u>	<u>(9,101)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 December 2022 and were signed by:

Mr BING Van Le - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

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**1. STATUTORY INFORMATION**

VN Academy Training School Limited is a private company, limited by shares, registered in England. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings 25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 2) .

**4. TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2021  
and 31 March 2022

**DEPRECIATION**

At 1 April 2021  
Charge for year  
At 31 March 2022

**NET BOOK VALUE**

At 31 March 2022  
At 31 March 2021

Plant and  
machinery  
etc  
£

6,500

2,844

914

3,758

2,742

3,656

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

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5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2022	2021
		£	£
	Other debtors	<u>48,771</u>	<u>36,540</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2022	2021
		£	£
	Trade creditors	-	306
	Taxation and social security	9,020	2,989
	Other creditors	-	2,500
		<u>9,020</u>	<u>5,795</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2022	2021
		£	£
	Other creditors	<u>40,712</u>	<u>50,000</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.