

COMPANY REGISTRATION NUMBER: 11897818

CMF Electrical Contractors Limited
Filleted Unaudited Financial Statements
31 March 2020

CMF Electrical Contractors Limited

Statement of Financial Position

31 March 2020

		31 Mar 20
	Note	£
Fixed assets		
Tangible assets	5	11,645
Current assets		
Debtors	6	11,359
Cash at bank and in hand		38,712

		50,071
Creditors: amounts falling due within one year	7	61,430

Net current liabilities		11,359

Total assets less current liabilities		286

Net assets		286

Capital and reserves		
Called up share capital		100
Profit and loss account		186

Shareholders funds		286

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

CMF Electrical Contractors Limited

Statement of Financial Position *(continued)*

31 March 2020

These financial statements were approved by the board of directors and authorised for issue on 29 September 2020 , and are signed on behalf of the board by:

Mr M Francis

Director

Company registration number: 11897818

CMF Electrical Contractors Limited

Notes to the Financial Statements

Period from 21 March 2019 to 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 5 Jubilee Close, Blunham, Bedfordshire, MK44 3LZ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Deferred taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	15% reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 1 .

5. Tangible assets

	Plant and machinery	Motor vehicles	Equipment	Total
	£	£	£	£
Cost				
At 21 March 2019	—	—	—	—
Additions	3,462	16,326	678	20,466
Disposals	—	(800)	—	(800)
	-----	-----	----	-----
At 31 March 2020	3,462	15,526	678	19,666
	-----	-----	----	-----
Depreciation				
At 21 March 2019	—	—	—	—
Charge for the period	3,462	3,881	678	8,021
	-----	-----	----	-----
At 31 March 2020	3,462	3,881	678	8,021
	-----	-----	----	-----
Carrying amount				
At 31 March 2020	—	11,645	—	11,645
	-----	-----	----	-----

6. Debtors

	31 Mar 20
	£
Trade debtors	9,257
Other debtors	2,102

	11,359

7. Creditors: amounts falling due within one year

	31 Mar 20
	£
Trade creditors	654
Corporation tax	7,102
Social security and other taxes	4,923
Other creditors	48,751

	61,430

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.