

Registered Number:11882311

England and Wales

GLOBE INC LTD

Unaudited Financial Statements

For the year ended 31 March 2023

GLOBE INC LTD
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For the year ended 31 March 2023

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GLOBE INC LTD
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	3,273	2,755
		3,273	2,755
Current assets			
Trade and other receivables	3	1,399	690
Cash and cash equivalents		73,772	43,305
		75,171	43,995
Trade and other payables: amounts falling due within one year	4	(18,949)	(16,094)
Net current assets		56,222	27,901
Total assets less current liabilities		59,495	30,656
Net assets		59,495	30,656
Capital and reserves			
Called up share capital		100	100
Retained earnings		59,395	30,556
Shareholders' funds		59,495	30,656

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 24 July 2023 and were signed by:

Mr Matthew John Chaffe Director

GLOBE INC LTD
Notes to the Financial Statements
For the year ended 31 March 2023

Statutory Information

GLOBE INC LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 11882311.

Registered address:

C/O A4c Unit 18 & 19 Dean House Farm
Church Lane
Newdigate
Surrey
RH5 5DL

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", including the disclosure and presentation requirements of Section 1A, and the Companies Act 2006. These financial statements have been prepared under the historical cost convention.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their

expected useful lives on the following basis:

Computer Equipment	33% Straight line
Motor Vehicles	25% Straight line
Office Equipment	25% Straight line

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

GLOBE INC LTD
Notes to the Financial Statements Continued
For the year ended 31 March 2023

2. Property, plant and equipment

	Motor Vehicles	Office Equipment	Computer Equipment	Total
Cost or valuation	£	£	£	£
At 01 April 2022	1,355	353	6,050	7,758
Additions	-	-	4,071	4,071
Disposals	(1,355)	-	-	(1,355)
At 31 March 2023	-	353	10,121	10,474
Provision for depreciation and impairment				
At 01 April 2022	678	265	4,060	5,003
Charge for year	-	88	2,788	2,876
On disposal	(678)	-	-	(678)
At 31 March 2023	-	353	6,848	7,201
Net book value				
At 31 March 2023	-	-	3,273	3,273
At 31 March 2022	677	88	1,990	2,755

3. Trade and other receivables

	2023	2022
	£	£
Trade debtors	1,044	387
Other debtors	355	303
	1,399	690

4. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	114	117
Taxation and social security	16,329	14,448
Other creditors	2,506	1,529
	18,949	16,094

5. Average number of persons employed

During the year the average number of employees was 2 (2022 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.