

**SHIRL ESTATE LIMITED  
FINANCIAL STATEMENTS  
FOR THE PERIOD 8 MARCH 2019 TO 31 MARCH 2020**

Fruition Accountancy (Sterling) Limited

Unit 4, Three Spires House  
Station Road  
Lichfield  
Staffordshire  
WS13 6HX

**Shirl Estate Limited**  
**Financial Statements**  
**For the Period 8 March 2019 to 31 March 2020**

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**Shirl Estate Limited**  
**Balance Sheet**  
**As at 31 March 2020**

Registered number: 11869481

		<b>31 March 2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>3</b>		284,599
			<u>284,599</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		130	
		<u>130</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(76,816 )	
		<u>(76,816 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(76,686 )
			<u>(76,686 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			207,913
			<u>207,913</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>5</b>	(211,411 )	
		<u>(211,411 )</u>	
<b>NET LIABILITIES</b>			(3,498 )
			<u>(3,498 )</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>7</b>		100
Profit and Loss Account			(3,598 )
			<u>(3,598 )</u>
<b>SHAREHOLDERS' FUNDS</b>			(3,498)
			<u>(3,498)</u>

**Shirl Estate Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2020**

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For the period ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Matthew Lafferty**

Director

**6th March 2021**

The notes on pages 3 to 5 form part of these financial statements.

**Shirl Estate Limited**  
**Notes to the Financial Statements**  
**For the Period 8 March 2019 to 31 March 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

**1.4. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL

**Shirl Estate Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 8 March 2019 to 31 March 2020**

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**3. Tangible Assets**

	<b>Investment Properties</b>
	<b>£</b>
<b>Cost</b>	
As at 8 March 2019	-
Additions	284,599
As at 31 March 2020	<u>284,599</u>
<b>Net Book Value</b>	
As at 31 March 2020	<u>284,599</u>
As at 8 March 2019	<u>-</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>31 March 2020</b>
	<b>£</b>
Other creditors	76,816
	<u>76,816</u>

**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>31 March 2020</b>
	<b>£</b>
Bank loans	211,411
	<u>211,411</u>

**6. Secured Creditors**

Of the creditors falling due within and after more than one year the following amounts are secured.

	<b>31 March 2020</b>
	<b>£</b>
Bank loans and overdrafts	211,411

**Shirl Estate Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 8 March 2019 to 31 March 2020**

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**7. Share Capital**

			<b>31 March 2020</b>
Allotted, Called up and fully paid			100
	<b>Value</b>	<b>Number</b>	<b>31 March 2020</b>
	<b>£</b>		<b>£</b>
<b>Allotted, called up and fully paid</b>			
Ordinary Shares	1.00	100	100

	<b>Nominal value</b>	<b>Number</b>	<b>Amount</b>
	<b>£</b>		<b>£</b>
<b>Shares issued during the period:</b>			
Ordinary Shares	1.00	100	100

**8. Related Party Transactions**

At the balance sheet date the company owed £75,208 to the director of the company.

**9. General Information**

Shirl Estate Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11869481 . The registered office is Flat 3 128a Brixton Hill, London, SW2 1RS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.