

Absolute Care Management Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 28 February 2021

(Prepared in accordance with FRS 102 Section 1A - Filleted)

William Price & Co Limited
Westbury Court
Church Road
Westbury on Trym
Bristol
BS9 3EF

Absolute Care Management Ltd

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Company Information

Directors Ms S Bryan

Company secretary Ms S Bryan

Registered office 1 Rose Hill
Portishead
Bristol
BS20 6JY

Accountants William Price & Co Limited
Westbury Court
Church Road
Westbury on Trym
Bristol
BS9 3EF

Absolute Care Management Ltd
(Registration number: 11845859)
Balance Sheet as at 28 February 2021

	Note	2021 £	2020 £
Current assets			
Debtors	<u>4</u>	32,005	24,505
Cash at bank and in hand		426	10,411
		32,431	34,916
Creditors: Amounts falling due within one year	<u>5</u>	(10,393)	(10,046)
Net assets		22,038	24,870
Capital and reserves			
Called up share capital		100	100
Profit and loss account		21,938	24,770
Total equity		22,038	24,870

For the financial year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 29 November 2021

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Ms S Bryan
Company secretary and director

Absolute Care Management Ltd

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2021

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

1 Rose Hill
Portishead
Bristol
BS20 6JY
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business. Trade debtors are recognised at the transaction price.

Absolute Care Management Ltd

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities and recognised at the transaction price.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

4 Debtors

	2021 £	2020 £
Trade debtors	-	4,500
Other debtors	32,005	20,005
	<hr/> 32,005	<hr/> 24,505
Less non-current portion	(32,005)	-
	<hr/> <hr/> -	<hr/> <hr/> 24,505

Details of non-current trade and other debtors

£32,005 (2020 -£Nil) of Other Loans is classified as non current. Interest is charged at 10% per annum.

5 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Taxation and social security	9,603	6,280
Accruals and deferred income	780	744
Other creditors	10	3,022
	<hr/> 10,393	<hr/> 10,046
	<hr/> <hr/>	<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.