

**ABSOLUTE CARE MANAGEMENT LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

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Absolute Care Management Ltd
Financial Statements
For The Year Ended 28 February 2022

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Absolute Care Management Ltd
Balance Sheet
As at 28 February 2022

Registered number: 11845859

| | | 2022 | | 2021 | |
|-------------------------------------------------------|-------|-----------|--------|-----------|--------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 3 | | 415 | | - |
| | | | 415 | | - |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 32,006 | | 32,006 | |
| Cash at bank and in hand | | 1,700 | | 426 | |
| | | 33,706 | | 32,432 | |
| Creditors: Amounts Falling Due Within One Year | 5 | (11,216) | | (10,393) | |
| NET CURRENT ASSETS (LIABILITIES) | | | 22,490 | | 22,039 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 22,905 | | 22,039 |
| NET ASSETS | | | 22,905 | | 22,039 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 100 | | 100 |
| Profit and Loss Account | | | 22,805 | | 21,939 |
| SHAREHOLDERS' FUNDS | | | 22,905 | | 22,039 |

Absolute Care Management Ltd
Balance Sheet (continued)
As at 28 February 2022

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms S C Bryan

Director

28 November 2022

The notes on pages 3 to 5 form part of these financial statements.

Absolute Care Management Ltd
Notes to the Financial Statements
For The Year Ended 28 February 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|---------------------------|
| Fixtures & Fittings | 25% straight line method. |
| Computer Equipment | 25% straight line method. |

1.4. Taxation

Income tax expense represents the sum of the tax currently payable tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

Absolute Care Management Ltd
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2022

3. Tangible Assets

| | Fixtures & Fittings | Computer Equipment | Total |
|----------------------------|--------------------------------|---------------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| As at 1 March 2021 | - | - | - |
| Additions | 160 | 462 | 622 |
| As at 28 February 2022 | <u>160</u> | <u>462</u> | <u>622</u> |
| Depreciation | | | |
| As at 1 March 2021 | - | - | - |
| Provided during the period | 53 | - | 53 |
| Disposals | - | 154 | 154 |
| As at 28 February 2022 | <u>53</u> | <u>154</u> | <u>207</u> |
| Net Book Value | | | |
| As at 28 February 2022 | <u>107</u> | <u>308</u> | <u>415</u> |
| As at 1 March 2021 | <u>-</u> | <u>-</u> | <u>-</u> |

4. Debtors

| | 2022 | 2021 |
|-------------------------------------|---------------|---------------|
| | £ | £ |
| Due within one year | | |
| Due after more than one year | | |
| Other debtors | 32,006 | 32,006 |
| | <u>32,006</u> | <u>32,006</u> |

5. Creditors: Amounts Falling Due Within One Year

| | 2022 | 2021 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 805 | - |
| Corporation tax | 7,568 | 9,603 |
| Accruals and deferred income | 960 | 780 |
| Director's loan account | 1,883 | 10 |
| | <u>11,216</u> | <u>10,393</u> |

6. Share Capital

| | 2022 | 2021 |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | <u>100</u> | <u>100</u> |

Absolute Care Management Ltd
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2022

7. General Information

Absolute Care Management Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11845859 . The registered office is 1 Rose Hill, Bristol, BS20 6JY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.