

Company Registration No. 11835845 (England and Wales)

**POKORA DEVELOPMENTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 19 FEBRUARY 2019 TO 29 FEBRUARY 2020**  
**PAGES FOR FILING WITH REGISTRAR**

# POKORA DEVELOPMENTS LIMITED

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# POKORA DEVELOPMENTS LIMITED

## BALANCE SHEET

AS AT 29 FEBRUARY 2020

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	Notes	2020 £	£
<b>Fixed assets</b>			
Tangible assets	3		337
<b>Current assets</b>			
Stocks		575,985	
Cash at bank and in hand		12,210	
		<hr/>	
		588,195	
<b>Creditors: amounts falling due within one year</b>	4	(597,351)	
		<hr/>	
<b>Net current liabilities</b>			(9,156)
			<hr/>
<b>Total assets less current liabilities</b>			(8,819)
			<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	5		100
Profit and loss reserves			(8,919)
			<hr/>
<b>Total equity</b>			(8,819)
			<hr/> <hr/>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 18 February 2021 and are signed on its behalf by:

D Booth  
Director

Company Registration No. 11835845

# POKORA DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 29 FEBRUARY 2020

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### 1 Accounting policies

#### Company information

Pokora Developments Limited is a private company limited by shares incorporated in England and Wales. The registered office is 166 College Road, Harrow, Middlesex, HA1 1RA.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Reporting period

This is the first time the company has presented its financial statements since its incorporation and hence the financial statements presented are for the period of more than twelve months with no comparatives.

#### 1.4 Tangible fixed assets

Tangible fixed assets are measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% Reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Stock represents properties unsold at the period end.

# POKORA DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 29 FEBRUARY 2020

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**1 Accounting policies** **(Continued)**

**1.6 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors, are recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**1.7 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the period was:

	<b>2020</b>
	<b>Number</b>
Total	2

# POKORA DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 29 FEBRUARY 2020

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<b>3</b>	<b>Tangible fixed assets</b>		<b>Plant and machinery etc</b>
			£
	<b>Cost</b>		
	At 19 February 2019		-
	Additions		450
			<hr/>
	At 29 February 2020		450
			<hr/>
	<b>Depreciation and impairment</b>		
	At 19 February 2019		-
	Depreciation charged in the period		113
			<hr/>
	At 29 February 2020		113
			<hr/>
	<b>Carrying amount</b>		
	At 29 February 2020		337
			<hr/> <hr/>
<b>4</b>	<b>Creditors: amounts falling due within one year</b>		<b>2020</b>
			£
	Other creditors		597,351
			<hr/> <hr/>
<b>5</b>	<b>Called up share capital</b>		<b>2020</b>
		<b>2020</b>	<b>2020</b>
	<b>Ordinary share capital</b>	<b>Number</b>	<b>£</b>
	<b>Issued and fully paid</b>		
	Ordinary of £1 each	100	100
		<hr/> <hr/>	<hr/> <hr/>
<b>6</b>	<b>Related party transactions</b>		

Included within creditors at the period end is an amount of £595,251 due to the director D Booth.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.